## L-42- Valuation Basis (Group Business ) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

## b. How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

terest Rate		2022-23: Quarter ending 30.06.2022		2021-22: Quarter ending 30.06.2021				
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP							
	Life		Not Applicat	ole				
	General Annuity		Not Applicable					
	Pension	Not Applicable						
	Health		Not Applicable					
	Non-Linked -Others							
	Life Not Applicable							
	General Annuity	Not Applicable						
	Pension		Not Applicat					
	Health	Not Applicable						
Par								
	Life Not Applicable							
	General Annuity	Not Applicable  Not Applicable						
	,							
	Pension	Not Applicable  Not Applicable						
	Health		140t Applicat	510				
	Linked-Others Not Applicable							
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health	Not Applicable						
	Non-Linked -VIP	T	T 2 2	1				
	1.00	7.3% p.a. for first 5 years 6.6% p.a. thereafter	6.4% p.a. for first 5 years 5.7% p.a. thereafter	6.7% p.a.	6.25% p.a.			
	Life	0.0 % p.a. thereafter		nlo.				
	General Annuity		Not Applicat	T	1			
	Densien	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	6.7% p.a.	6.7% p.a.			
	Pension		<u> </u>					
	Health Not Applicable							
	Non-Linked -Others	Ta a su a	T	1				
	Life	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	7.8% p.a.	7.6% p.a.			
	General Annuity	Not Applicable						
	General 7 timaley	6.70% p.a. for first 5 years	6.70% p.a. for first 5 years					
Non-Par	Donsion	6.00% p.a. thereafter	6.00% p.a. thereafter	7.40%	6.80%			
	Pension	· ·	Not Applicable					
	reducti							
	Linked -VIP Life Not Applicable							
	Life	***						
	General Annuity	Not Applicable  Not Applicable						
	Pension							
	Health Not Applicable							
	Linked -Others		T	T				
		5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.5% p.a.	5.5% p.a.			
	Life	5.20 % p.a. thereafter	<u>'</u>					
	General Annuity		Not Applicable					
	Pension	Not Applicable  Not Applicable						
	Health							

Iortality Rat	е	2022-23: Quarter ending 30.06.2022	2021-22: Quarter ending 30.06.2021			
	Non-Linked -VIP					
	Life Not Applicable					
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Applicable				
	Non-Linked -Others	·				
	Life	Not Applicabl	е			
	General Annuity	Not Applicable				
	Pension	Not Applicable				
Par	Health	Not Applicable				
rai	Linked -VIP					
	Life					
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Applicable				
	Linked-Others					
	Life	Not Applicable				
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Applicable				
	Non-Linked -VIP					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Applicabl	е			
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	Health	Not Applicable				
	Non-Linked -Others					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Applicabl	e			
	Pension	IIAM (2012-15)Rated down by 3 years	LIC (96-98) rated down by 6 years			
Non-Par	Health	Not Applicabl	e			
11011 1 41	Linked -VIP					
	Life	Not Applicable				
	General Annuity	Not Applicable				
	Pension	Not Applicable				
	Health	Not Applicable				
	Linked -Others					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.			
	General Annuity	Not Applicabl	e			
	Pension	Not Applicabl	e			
	Health	Not Applicabl	e			

) Morbidity Ra	ite	Not Applicable						
V) Fixed Expenses		2022-23: Quarter endir	2022-23: Quarter ending 30.06.2022		2021-22: Quarter ending 30.06.2021			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP	·	•	·				
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -Others							
	Life		Not App	olicable				
	General Annuity		Not App	olicable				
	Pension	Not Applicable						
Par	Health	Not Applicable						
rai	Linked -VIP	•						
	Life		Not Applicable					
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health	Not Applicable						
	Linked-Others							
	Life	Not Applicable						
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -VIP							
	Life	44000 (per policy)	43000 (per policy)	31000(per policy)	30000(per policy)			
	General Annuity		Not Ap	olicable	'			
	Pension	51000 (per policy)	51000 (per policy)	36000 (per policy)	36000 (per policy)			
	Health		Not Applicable					
	Non-Linked -Others							
	Life	355 (per life)	230 (per life)	310 (per life)	153 (per life)			
	General Annuity		Not Ap	olicable	•			
	Pension	380 (per life)	265 (per life)	342 (per life)	191 (per life)			
	Health		Not Ap	olicable	'			
Non-Par	Linked -VIP							
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Linked -Others	'						
	Life	410 (per life)	410 (per life)	365 (per life)	365 (per life)			
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					

Inflation		2022-23: Quarter er	2022-23: Quarter ending 30.06.2022		2021-22: Quarter ending 30.06.2021		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP		•	·			
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -Others						
	Life		No	t Applicable			
	General Annuity		No	t Applicable			
	Pension	Not Applicable					
Par	Health	Not Applicable					
rai	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health		No	t Applicable			
	Non-Linked -VIP						
	Life	8% p.a.	8% p.a.	3%	3%		
	General Annuity			t Applicable			
	Pension	8% p.a.	8% p.a.	3%	3%		
	Health	Not Applicable					
	Non-Linked -Others						
	Life	8% p.a.	8% p.a.	3%	3%		
	General Annuity			t Applicable			
	Pension	8% p.a.	8% p.a.	3%	3%		
Non-Par	Health		No	t Applicable			
	Linked -VIP						
	Life			t Applicable			
	General Annuity	Not Applicable					
	Pension			t Applicable			
	Health		No	t Applicable			
	Linked -Others	T	T	1	T		
	Life	8% p.a.	8% p.a.	3%	3%		
	General Annuity			t Applicable			
	Pension			t Applicable			
	Health	<b>.</b>	No	t Applicable			
Nithdrawl R	tates us Rates (Assumption)	Not Applicable  Not Applicable					