

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration : 20.09.1956

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2011
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2010
Premiums earned – net					
(a) Premium	L-4	393529337	1272908373	408618033	1305865658
(b) Reinsurance ceded		0	(1957)	(81302)	(593902)
(c) Reinsurance accepted-		22092	22092	0	28989
Income from Investments					
(a) Interest, Dividends & Rent – Gross		203113576	650590849	189514901	561551241
(b) Profit on sale/redemption of investments		21451791	87667313	54419090	150423217
(c) (Loss on sale/ redemption of investments)		(4622472)	(10773719)	(7485919)	(21591350)
(d) Transfer/Gain on revaluation/change in fair value*		(112798749)	(334045364)	(31398573)	116464413
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(87411)	(329107)	105094	(123414)
(b) Sundry Receipts		368555	1101421	316107	1035096
TOTAL (A)		500976719	1667139901	614007431	2113059948
Commission	L-5	29824068	77141245	30232421	74784621
Operating Expenses related to Insurance Business	L-6	25325057	97731266	30834974	88831403
Provision for doubtful debts		119747	1063033	1893	2698
Other Expenses :Exchange		1102	1146	(5)	622
Provision for Tax		14301385	35448650	13218303	18239346
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		3348429	3563359	0	0
(b) Others		230182	3435826	612887	2864485
TOTAL (B)		73149970	218384525	74900473	184723175
Benefits Paid (Net)	L-7	248606035	754698569	272706380	775453013
Bonuses Paid		3034319	7835572	3437427	8417345
Change in valuation of liability in respect of life policies					
(a) Gross**		305226008	1055499791	315300089	1039417567
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(129039613)	(369278556)	(52336938)	105048848
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		427826749	1448755376	539106958	1928336773
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)			0		0

Previous Year's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.12.11

(a) Interim Bonuses Paid: Rs. 7835572 (Amt in Rs. '000)

(b) Allocation of Bonus to policyholders: has not been assessed

(c) Surplus shown in the Revenue Account: has not been assessed

(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed

FORM L-2-A-PL

Name of the Insurer: Life Insurance Corporation of India	Date of Registration : 20.09.1956
Registration No. 512	

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31st DECEMBER 2011
(IN RESPECT OF TOTAL BUSINESS)
Shareholders' Account (Non-technical Account)

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2010
Amounts transferred from/to the Policyholders Account (Technical Account)					
Income From Investments					
(a) Interest, Dividends & Rent – Gross		53767	171056	127176	239355
(b) Profit on sale/redemption of investments		0			
(c) (Loss on sale/ redemption of investments)		(240)	(721)	(692)	(692)
Other Income		0	0	0	
TOTAL (A)		53527	170335	126484	238663
Expense other than those directly related to the insurance business		0			13
Bad debts written off		0	0		0
Transfer to Policyholders' fund		0	0		0
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		0	0		0
(b) Provision for doubtful debts		0	0		0
(c) Others		0	0		0
TOTAL (B)		0	0	0	13
Profit/ (Loss) before tax		53527	170335	126484	238650
Provision for Taxation		0	0	0	0
Profit / (Loss) after tax		53527	170335	126484	238650
APPROPRIATIONS					
(a) Balance at the beginning of the year.					
(b) Interim dividends paid during the year					
(c) Proposed final dividend					
(d) Dividend distribution on tax					
(e) Transfer to reserves/ other accounts		53527	170335	126484	238650
Profit carried forward to the Balance Sheet					

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India Registration No. 512 Date of Registration : 20.09.1956
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BALANCE SHEET AS AT 31st DECEMBER 2011 (IN RESPECT OF TOTAL BUSINESS)

(₹' 000)

	Schedule	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	4120933	3847382
Credit/[Debit] Fair Value Change Account		36762	0
Sub-Total		4207695	3897382
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		629697400	1388643011
Policy Liabilities		10909071286	9433420173
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		21954	0
Others		2141	0
Insurance Reserves		59233459	36646940
Provision for Linked Liabilities		1288806651	1705410521
Sub-Total		12886832891	12564120645
FUNDS FOR FUTURE APPROPRIATIONS		349089	811567
TOTAL		12891389675	12568829594
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	3794932	3491884
Policyholders'	L-13	10171210153	9491205546
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	1436967732	1855500771
LOANS			
	L-15	858524344	832612576
FIXED ASSETS			
	L-16	30847653	32330168
CURRENT ASSETS			
Cash and Bank Balances	L-17	243325780	146369361
Advances and Other Assets	L-18	410505290	370093509
Sub-Total (A)		653831070	516462870
CURRENT LIABILITIES			
	L-19	102979478	3034434
PROVISIONS			
	L-20	160806731	159739787
Sub-Total (B)		263786209	162774221
NET CURRENT ASSETS (C) = (A – B)		390044861	353688649
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		12891389675	12568829594

Previous Year's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		466064	387766
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		9186881	29488032
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		154077	242057
	TOTAL		9809191	30120024

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE
PREMIUM : 31.12.2011

(₹' 000)

	Particulars	FOR THE QUARTER ENDED ON 31st DECEMBER 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER,2010
1	First year premiums	87850835	249403302	69904525	248914535
2	Renewal Premiums	240007624	751925499	247579774	687140295
3	Single Premiums	65670878	271579572	91133734	369810828
	TOTAL	393529337	1272908373	408618033	1305865658

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES : 31.12.2011

(₹' 000)

	Particulars	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER , 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER,2010
1	Commission paid				
	Direct – First year premiums	12997820	39917869	15802572	38721577
	- Renewal premiums	16409397	35724660	13348442	31937166
	- Single premiums	416730	1498595	1081407	4337393
2	Add: Commission on Re-insurance Accepted	121	121	0	0
3	Less: Commission on Re-insurance Ceded	0	0	0	(211515)
	Net Commission	29824068	77141245	30232421	74784621
	Break-up of the expenses (Gross) incurred to procure business :				
1	Agents	29690360	76755853	29766039	74338165
2	Brokers	3848	16759	6241	14495
3	Corporate Agency	26840	127715	78005	176826
4	Others: Banks	102899	240797	91118	175632
	TOTAL	29823947	77141124	29941403	74705118

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS : 31.12.2011

(₹' 000)

	Particulars	FOR THE QUARTER ENDED ON 31st DECEMBER 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER ,2010
1	Employees' remuneration & welfare benefits	15063958	69031793	19909723	59721897
2	Travel, conveyance and vehicle running expenses	531416	1535214	555696	1426814
3	Training expenses	60283	142954	59326	155193
4	Rents, rates & taxes	643629	1884170	669239	1615463
5	Repairs	151199	561593	217630	440615
6	Printing & stationery	249786	1145574	268245	1182897
7	Communication expenses	784325	1827628	540458	1669423
8	Legal & professional charges	22425	49193	23180	72570
9	Medical fees	85898	288092	96057	299360
10	Auditors' fees, expenses etc				
	a) as auditor	957	7115	(2368)	3794
	b) as adviser or in any other capacity, in respect				
	(i) Taxation matters	50	141	2649	6036
	(ii) Insurance matters	0		0	0
	(iii) Management services; and	0		0	0
	c) in any other capacity	0		0	0
11	Advertisement and publicity	700748	1460708	802324	1406339
12	Interest & Bank Charges	92621	488729	(147746)	51987
13	Others				
	(a) Allowances and commission (other than commission to insurance agents)	4811137	12353491	5586684	14121462
	(b) Expenses on Investment Property	252660	692387	366670	269030
	(c) Policy Stamps	194858	947840	250568	1037413
	(d) Receipt Stamps	12404	58423	9192	51498
	(e) Electricity charges	474449	1383077	467465	1325550
	(f) Cash in transit and other insurance premia	13530	59751	5253	52195
	(g) Miscellaneous expenses	757198	1998260	554113	2126656
	(h) Head Office expenses	0	0	0	0
14	Depreciation	421526	1815133	600616	1795211
	TOTAL	25325057	97731266	30834974	88831403

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET] : 31.12.2011

(₹' 000)

	Particulars	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2010
1	Insurance Claims				
	(a) Claims by Death	19240635	60969378	19537606	57797902
	(b) Claims by Maturity	137333686	374759130	113806437	284073128
	(c) Annuities/Pension payment	11709306	35109282	10922420	34259434
	(d) Periodical Benefit	0		0	0
	(e) Health	0		0	0
	(f) Others				
	(i) Surrenders	80325606	283799270	128414241	399367311
	(ii) Bonuses in cash	876	3591	2696	8777
	(iii) Critical illness	0	203	0	0
	(iii) Hospitalization Benefits	7753	23173	7476	16839
	(iv) Major Surgical Benefits	19798	63384	14990	40458
	(v) Other claims cost	12256	54511	22895	57908
	(v) Other benefits (DTB)	918	2446	0	0
2	(Amount ceded in reinsurance):				
	(a) Claims by Death	(2151)	(43151)	(405)	(132705)
	(b) Claims by Maturity	0	0	0	0
	(c) Annuities/Pension payment	0	0	0	0
	(d) Periodical Benefit	0	0	0	0
	(e) Health	0	0	0	0
	(f) Others	(42826)	(42826)	(21976)	(41577)
3	Amount accepted in reinsurance:				
	(a) Claims by Death	178	178	0	5538
	(b) Claims by Maturity	0	0	0	0
	(c) Annuities/Pension payment	0	0	0	0
	(d) Periodical Benefit	0	0	0	0
	(e) Health	0	0	0	0
	(f) Others	0	0	0	0
	TOTAL	248606035	754698569	272706380	775453013

FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Authorized Capital Equity Shares of Rs..... each		
2	Issued Capital Equity Shares of Rs.each		
3	Subscribed Capital Equity Shares of Rs.....each	50000	50000
4	Called-up Capital Equity Shares of Rs.each		
	Less : Calls unpaid		
	Add : Shares forfeited (Amount originally paid up)		
	Less : Par value of Equity Shares bought back		
	Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares		
	TOTAL	50000	50000

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING : 31.12.2011

	Shareholder	AS AT 31st DECEMBER, 2011		AS AT 31st DECEMBER, 2010	
		Number of Shares	% of Holding	Number of Shares	% of Holding
1	Promoters				
	· Indian				
	Provided by Central Government in terms of section 5 of Life Insurance Corporation act, 1956	N.A.	100	N.A.	100
	· Foreign				
2	Others				
	TOTAL	N.A.	100	N.A.	100

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER 2010
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	Revaluation Reserve	0	0
5	General Reserves		
	Opening Balance	3950598	3608732
	Additions during the year	170335	238650
	Deductions during the year	0	0
	Closing Balance	4120933	3847382
	Less: Debit balance in Profit and Loss Account, if any	0	0
	Less: Amount utilized for Buy-back	0	0
6	Catastrophe Reserve	0	0
7	Other Reserves	0	0
8	Balance of profit in Profit and Loss Account		0
	TOTAL	4120933	3847382

FORM L-11-BORROWINGS SCHEDULE
BORROWINGS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others	0	0
	TOTAL	0	0

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	2446982	2150449
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	278537	254272
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	18646	18694
	(f) Subsidiaries/ Associates/ Joint ventures	1050767	1068469
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	TOTAL	3794932	3491884

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	5966169354	5005449982
2	Other Approved Securities	237067816	237834774
3	(a) Shares		
	(aa) Equity	1426747722	1856869477
	(bb) Preference	611842	422068
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	1051888639	1011306194
	(e) Other Securities		
	i Special Deposit with Govt. of India	0	0
	ii Deposits with Social Security Fund	1554000	1554000
	iii Other Securities & Bonds	1600626	1711398
	iv Initial contribution to UTI II capital	2288339	2288339
	v. Initial contribution to CIRL	25000	0
	(f) Subsidiaries	2422202	34548009
	(g) Investment Properties-Real Estate	66434372	41371306
4	Investments in Infrastructure and Social Sector	835391741	690290943
5	Other than Approved Investments	333369203	380486483
	Provision for Doubtful Investments	(18504702)	(14141535)
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	90748998	100809049
2	Other Approved Securities	1560245	3099890
3	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	12900
	(b) Mutual Funds	73207446	82714358
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	41475293	25601814
	(e) Other Securities	11103219	9027524
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	31956348	12762462
5	Other than Approved Investments	17421844	9836506
	Provision for Doubtful Investments	(3329394)	(2650395)
	TOTAL	10171210153	9491205546

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	194674018	247354623
2	Other Approved Securities	21743587	51917235
3	(a) Shares		
	(aa) Equity	715866953	1133004398
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	44536349	39663976
	(e) Other Securities	134515637	9000000
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	117563292	148302178
5	Other than Approved Investments	125377596	177835367
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7621518	8461612
2	Other Approved Securities	26352942	0
3	(a) Shares		
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	49391228	107397966
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	4320188	6434308
	(e) Other Securities	17092533	59383088
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	22475612	25589798
5	Other than Approved Investments	0	10186291
	Current Assets		
6	Cash & Bank Balance		
	Cash	0	0
	Bank Balance (Deposits)		
	(a) Deposits		
	(aa) Short Term	0	0
	(bb) Others	0	0
	(b) Current Accounts	194780	(17986139)
	(c) Others	0	0
7	Advances		
	Advance tax paid and tax deducted at source	0	12
	Other Advances	2217558	19726671
	Income outstanding /accrued on investments	18116226	12117271
	Total (A) Current Assets	20528564	13857815
8	Current Liabilities		
	Sundry Creditors	6489976	7488675
	Premium received but not allocated	821006	1184195
	Claims outstanding	5832928	3532232
	Outstanding Commission	43429	0
	Premium and other deposits	(1287943)	(4195886)
	Inter Office Contra Account	53192889	174878668
9	Provisions		
	Provision for required solvency margin	0	0
	Total (B) -Current liabilities	65092285	182887884
	Net current assets (A-B)	(44563721)	(169030069)
	TOTAL	1436967732	1855500771

FORM L-15-LOANS SCHEDULE
LOANS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER 2010
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	228637290	236471220
	(bb) Outside India	280204	321730
	(b) On Shares, Bonds, Govt. Securities, etc.	0	0
	(c) Loans against policies	456275853	405430850
	(d) Others		
	(aa) ANF Advances	745	704
	(bb) Guaranteed by Govt.	144924842	153551878
	(aa) Hypothecation	10899300	11389898
	Unsecured	35294555	47603245
	Provision for Doubtful Debts	(17788445)	(22156949)
	TOTAL	858524344	832612576
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	103482787	114781909
	(b) Banks and Financial Institutions	21538820	26291902
	(c) Subsidiaries	0	0
	(d) Companies	136713436	121217444
	(e) Loans against policies	456275853	405430850
	(f) Others		
	Mortgage Property	4493153	16189475
	Municipalities	1392101	1481508
	Zilla Parishads	0	0
	State Electricity Boards	70396432	75248176
	State Road Transport Corporation	857564	1187596
	Co-operative Industrial Estates	4842	4842
	Sugar Co-operatives	0	4336
	Housing Co-op Societies	11174474	12364776
	Irrigation Sector	16874533	19662418
	WSB, SFC, PTR, OTH, LDB Etc	53107811	60903351
	ANF Advances	745	704
	Loans on Personal security	238	238
	Provision for bad and doubtful debts	(17788445)	(22156949)
	TOTAL	858524344	832612576
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	854363248	833325232
	(bb) Outside India	280204	1091309
	Provision for Standard Loans	(4948344)	(4986190)
	(b) Non-standard loans less provisions		
	(aa) In India	21669337	20352984
	(bb) Outside India	0	0
	Provision for Non Standard Loans	(12840101)	(17170759)
	TOTAL	858524344	832612576
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	9918438	14009903
	(b) Long Term	848605906	818602673
	TOTAL	858524344	832612576

FORM L -16 FIXED ASSETS SCHEDULE
FIXED ASSETS : 31.12.2011

(₹' 000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions (Net of Sales)	Deductions	Closing	Up to Last Year	For the year	on sales/ adjustment	To Date	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
Goodwill	0	0	0	0	0	0	0	0	0	0
Intangibles	0	0	0	0	0	0	0	0	0	0
Land-Freehold	5369031	3197778	443	8566366	10143			10143	8556223	9104396
Leasehold Property	3810196	117592		3927788	77709	23057		100766	3827022	4901578
Buildings	15475766	311419	19994	15767191	3051035	218896		3269931	12497260	11841827
Furniture & Fittings	3708537	97935	8692	3797780	1598507	104284	5169	1697622	2100158	2003980
Information Technology Equipment	10398727	187334	313759	10272302	7609183	860780	127750	8342213	1930089	2344681
Vehicles	3784658	672859	271278	4186239	2261185	459007	68954	2651238	1535001	1711036
Office Equipment	554713	25055	2222	577546	468612	20025	1830	486807	90739	78001
Others								0	0	
Telephones	114596	1206	501	115301	87297	1562	0	88859	26442	27656
Fax/Epabx	47738	506	8	48236	39831	1219	8	41042	7194	8174
Mobile Phones	3224	464	20	3668	2578	182	11	2749	919	631
Library Books	7735	85	29	7791	7374	94	25	7443	348	44
Miscellaneous Capital Equipment	345315	11490	591	356214	229804	13902	299	243407	112807	114506
Audio visual and other allied publicity Equipment	231891	8495	1067	239319	183296	12816	513	195599	43720	47188
Engineering Dept. Equipment	388	49		437	312	15		327	110	335
Voltage Stabilizers and UPS	973651	32802	3032	1003421	805528	99083	19069	885542	117879	144791
Generators, DG sets in rented premises	5682	1820	147	7355	5402	211		5613	1742	1344
TOTAL	44831848	4666889	621783	48876954	16437796	1815133	223628	18029301	30847653	32330168
Work in progress	0	0	0	0	0	0	0	0	0	0
Grand Total	44831848	4666889	621783	48876954	16437796	1815133	223628	18029301	30847653	32330168

FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER , 2011	AS AT 31st DECEMBER, 2010
1	Cash (including cheques, drafts and stamps)	51233	29802
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	24854423	39130447
	(bb) Others	152199047	23152399
	(b) Current Accounts	52484764	59197219
	(c) Others	0	0
3	Money at Call and Short Notice		
	(a) With Banks		0
	(b) With other Institutions		0
	(c) Others-REPOS	5000352	0
4	Others -Remittances in Transit	0	0
	CBLO	8735961	24859494
	TOTAL	243325780	146369361

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER 2011	AS AT 31st DECEMBER 2010
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	600000	198116
3	Prepayments / Prepaid Expenses	1693232	365245
4	Advances to Directors/Officers		0
5	Advance tax paid and taxes deducted at source	12308133	11695552
6	Others		
a	Advances to employees	12918463	5573547
b	Advances to others	515833	592570
c	Deposits	455603	7729770
d	Other advances	20273922	72213252
	Provision for sundry debtors, advances and deposits	(431705)	(117073)
	TOTAL (A)	48333481	98250979
	OTHER ASSETS		
1	Income outstanding/accrued on investments	292705620	245889139
	Provision for doubtful Interest & Dividends	(51983349)	(54696637)
2	Outstanding Premiums	16686719	11012484
3	Agents' Balances	29052104	4182881
	Provision for agents doubtful balances	(1779)	(1964)
4	Foreign Agencies Balances		0
	Provision for agents doubtful balances		0
5	Due from other entities carrying on insurance business (including reinsures)	28345	21371
6	Due from subsidiaries/ holding company	0	0
7	Reinsurance Claims/Balances Receivable	146	142
8	Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938]	0	0
9	Others		
a	Interest on loans outstanding/accrued	73204725	62806498
b	Stock of Stationery etc. on hand	(23825)	(32724)
c	Other assets	2330914	2054402
d	Shares pending allotment	172189	606938
	TOTAL (B)	362171809	271842530
	TOTAL (A+B)	410505290	370093509

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Agents' Balances	0	0
2	Balances due to other insurance companies	839528	760606
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	4710579	3932788
5	Unallocated premium	0	0
6	Sundry creditors	56606031	237230515
7	Due to subsidiaries/ holding company		0
8	Claims Outstanding	24070382	20346609
9	Annuities Due	176710	374907
10	Due to Officers/ Directors		0
11	Others		
a	Amounts due to trustees of staff provident & pension fund	25885896	2135576
b	Outstanding Commission	829339	553309
c	Premium and other deposits	23969331	15943725
d	Outstanding unclaimed amounts/deposits	2183045	0
e	Bank Balances	45919278	52485431
f	Inter Office Balances/Contra Accounts	(82210641)	(330729032)
	TOTAL	102979478	3034434

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS : 31.12.2011

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER,2010
1	For taxation (less payments and taxes deducted at source)	0	0
2	For proposed dividends	11376171	10309227
3	For dividend distribution tax	0	0
4	Others Provisions for reserve for solvency margin	149430560	149430560
	TOTAL	160806731	159739787

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE : 31.12.2011
(To the extent not written off or adjusted)

(₹' 000)

	Particulars	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration : 20.09.1956

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2011
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st DECEMBER, 2011	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2011	FOR THE QUARTER ENDED ON 31st DECEMBER, 2010	UP TO THE QUARTER ENDED ON 31st DECEMBER, 2010
Premiums earned – net					
(a) Premium	L-4	393529337	1272908373	408618033	1305865658
(b) Reinsurance ceded		0	(1957)	(81302)	(593902)
(c) Reinsurance accepted-		22092	22092	0	28989
Income from Investments					
(a) Interest, Dividends & Rent – Gross		203113576	650590849	189514901	561551241
(b) Profit on sale/redemption of investments		21451791	87667313	54419090	150423217
(c) (Loss on sale/ redemption of investments)		(4622472)	(10773719)	(7485919)	(21591350)
(d) Transfer/Gain on revaluation/change in fair value*		(112798749)	(334045364)	(31398573)	116464413
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(87411)	(329107)	105094	(123414)
(b) Sundry Receipts		368555	1101421	316107	1035096
TOTAL (A)		500976719	1667139901	614007431	2113059948
Commission	L-5	29824068	77141245	30232421	74784621
Operating Expenses related to Insurance Business	L-6	25325057	97731266	30834974	88831403
Provision for doubtful debts		119747	1063033	1893	2698
Other Expenses :Exchange		1102	1146	(5)	622
Provision for Tax		14301385	35448650	13218303	18239346
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		3348429	3563359	0	0
(b) Others		230182	3435826	612887	2864485
TOTAL (B)		73149970	218384525	74900473	184723175
Benefits Paid (Net)	L-7	248606035	754698569	272706380	775453013
Bonuses Paid		3034319	7835572	3437427	8417345
Change in valuation of liability in respect of life policies					
(a) Gross**		305226008	1055499791	315300089	1039417567
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(129039613)	(369278556)	(52336938)	105048848
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		427826749	1448755376	539106958	1928336773
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)			0		0

Previous Year's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.12.11

(a) Interim Bonuses Paid: Rs. 7835572 (Amt in Rs. '000)

(b) Allocation of Bonus to policyholders: has not been assessed

(c) Surplus shown in the Revenue Account: has not been assessed

(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed

