

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India Registration No. 512 Date of Registration : 20.09.1956
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BALANCE SHEET AS AT 31st DECEMBER 2011 (IN RESPECT OF TOTAL BUSINESS)

(₹' 000)

	Schedule	AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	50000	50000
Reserves and surplus	L-10	4120933	3847382
Credit/[Debit] Fair Value Change Account		36762	0
Sub-Total		4207695	3897382
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		629697400	1388643011
Policy Liabilities		10909071286	9433420173
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		21954	0
Others		2141	0
Insurance Reserves		59233459	36646940
Provision for Linked Liabilities		1288806651	1705410521
Sub-Total		12886832891	12564120645
FUNDS FOR FUTURE APPROPRIATIONS		349089	811567
TOTAL		12891389675	12568829594
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	3794932	3491884
Policyholders'	L-13	10171210153	9491205546
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	1436967732	1855500771
LOANS			
	L-15	858524344	832612576
FIXED ASSETS			
	L-16	30847653	32330168
CURRENT ASSETS			
Cash and Bank Balances	L-17	243325780	146369361
Advances and Other Assets	L-18	410505290	370093509
Sub-Total (A)		653831070	516462870
CURRENT LIABILITIES			
	L-19	102979478	3034434
PROVISIONS			
	L-20	160806731	159739787
Sub-Total (B)		263786209	162774221
NET CURRENT ASSETS (C) = (A - B)		390044861	353688649
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		12891389675	12568829594

Previous Year's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 31st DECEMBER, 2011	AS AT 31st DECEMBER, 2010
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		466064	387766
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		9186881	29488032
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		154077	242057
	TOTAL		9809191	30120024