

Form L-23 RECEIPT AND PAYMENTS SCHEDULE

Standalone Receipt and Payment A/c

Name of the Insurer: Life Insurance Corporation of India

(₹ in Lakhs)

PARTICULARS	For The year ended March 31, 2023	For The year ended March 31, 2022
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	4,73,77,066.58	4,26,99,536.44
Other receipts	7,64,853.59	77,947.91
Payments to the re-insurers, net of commissions and claims/ Benefits	(17,352.53)	30,150.18
Payments of claims/benefits	(3,47,29,628.07)	(3,56,52,202.16)
Payments of commission and brokerage	(25,14,468.92)	(23,17,058.08)
Payments of other operating expenses	(52,77,066.89)	(42,28,257.71)
Deposits, advances and staff loans	16,748.81	75,988.10
Net Income taxes Refund/ (paid)	5,95,496.72	(7,26,453.34)
Service tax/ GST paid	(2,43,848.43)	(2,73,200.22)
Cash flows before extraordinary items	59,71,800.86	(3,13,548.87)
Cash flow from extraordinary operations (give break-up)		
Net cash flow from Operating activities	59,71,800.86	(3,13,548.87)
Cash flows from investing activities:		
Purchase of fixed assets	(88,553.07)	(71,532.70)
Proceeds from sale of fixed assets	34,199.18	25,820.20
Purchases of investments	(5,42,49,132.93)	(4,27,39,879.65)
Loans disbursed (Net of Repayments)	(3,74,478.58)	(79,334.59)
Sales of investments	2,20,84,427.74	1,89,60,902.69
Rents/Interests/ Dividends received	2,67,73,927.84	2,49,52,616.58
Net cash flow from Investing activities	(58,19,609.82)	10,48,592.53
Cash flows from financing activities:		
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(94,859.10)	-
Net cash flow from Financing activities	(94,859.10)	-
Effect of foreign exchange rates on cash and cash equivalents, net	29,679.43	(10,940.47)
Net increase in cash and cash equivalents:	87,011.37	7,24,103.18
Cash and cash equivalents at the beginning of the period	37,57,499.24	30,33,396.06
Cash and cash equivalents at the end of the period	38,44,510.61	37,57,499.24

Note: Components of Cash and Cash Equivalent at the end of the period

Cash and cheques in hand	3,96,077.39	3,99,581.51
Bank Balances	18,52,689.90	19,88,666.18
Fixed Deposits	1,33,601.13	1,67,814.15
Money Market Instruments	14,59,627.58	11,55,947.49
Remittance in Transit and Others	2,514.61	45,689.91
Total Cash and Cash Equivalents	38,44,510.61	37,57,699.24