

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: March-23

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the quarter ended 31.03.2023	Up to the Quarter ended 31.03.2023	For the quarter ended 31.03.2022	Up to the Quarter ended 31.03.2022
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	55002.06	130607.70	55034.05	144968.56
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	47.08	184.49	62.94	240.63
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY EXP.	11.89	78.32	0.00	0.00
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	50000.00	150000.00	0.00	150000.00
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	270.61	1010.18	217.52	824.21
6	LIC HOUSING FINANCE LTD.	ASSOCIATE	EQUITY SHARES	0.00	0.00	0.00	233551.22
7	LIC HOUSING FINANCE LTD.	ASSOCIATE	Pension and Group Schemes	770.12	905.58	0.00	0.00
8	LIC HOUSING FINANCE LTD.	ASSOCIATE	Training sessions for LIC HFL officials in LIC ZTCs	6.66	6.66	0.00	0.00
9	LIC HOUSING FINANCE LTD.	ASSOCIATE	Redemption of Public Deposit by LIC Pension Fund Ltd	0.00	329.61	0.00	0.00
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	240000.00	885409.00	355000.00	1435423.00
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	225454.73	1012661.24	391751.96	1324175.23
12	LIC MUTUAL FUND AM LTD.	ASSOCIATE	GAIN INCOME	0.00	0.00	1033.55	4883.68
13	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes	0.00	26.65	0.00	0.00
14	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REFUND	0.00	0.00	0.00	3.07
15	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT	80.91	331.29	96.39	268.89
16	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	1.94	5.11	87.05	239.86
17	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	2.56	10.85	0.00	0.00
18	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	49.50	0.00	49.50
19	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	4.02	21.06	2.79	18.80
20	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	13.60	0.00	13.60
21	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Group Gratuity Policy Premium	0.00	22.09	0.00	0.00
22	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	1783.53	2338.46	226.90	2084.02
23	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	SALE	190.49	219.03	0.00	0.00
24	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	INVESTMENT INCOME	35.40	66.94	0.00	0.00
25	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	OTHER INCOME (Excess mgmt fee refund)	0.00	7.47	0.00	0.00
26	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	70.54	576.73	413.74	2427.93
27	LIC PENSION FUND LTD.	SUBSIDIARY	EQUITY SHARES	0.00	0.00	0.00	2000.00
28	LIC PENSION FUND LTD.	SUBSIDIARY	RENT	11.78	30.82	0.00	0.00
29	LIC PENSION FUND LTD.	SUBSIDIARY	Dividend paid to LIC of India	0.00	500.00	0.00	0.00
30	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	153.06	530.84	1.07	2.73
31	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	1.32	2.94	0.00	0.00
32	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	15.54	73.38	1.36	5.28
33	LIC CARDS SERVICES LTD.	SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.00	1.58	0.00	0.00
34	LIC CARDS SERVICES LTD.	SUBSIDIARY	INTEREST INCOME from LIC HFL	36.85	122.38	0.00	0.00
35	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Gift (Sagun) Cards IDBI Bank	6.92	24.13	0.00	0.00
36	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Credit Cards IDBI Bank	14.57	28.97	0.00	0.00

37	LIC CARDS SERVICES LTD.	SUBSIDIARY	Interest income received on public deposit by LIC Cards Services Ltd	3.59	5.29	0.00	0.00
38	LIC HOUSING FINANCE LTD.	ASSOCIATE	Investment in FD of LIC HFL by LIC PFL	0.00	450.00	0.00	0.00
39	LIC HOUSING FINANCE LTD.	ASSOCIATE	Rewriting charges for revision in Rate of interest for LIC staff loan	0.00	4768.60	0.00	0.00
40	LIC OF BANGLADESH LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	0.00	17.31	0.00	16.38
41	LIC (LANKA) LTD.	SUBSIDIARY	PREFERENCE SHARES	0.00	0.00	811.28	811.28
42	LIC (LANKA) LTD.	SUBSIDIARY	APPLICATION MONEY	934.36	934.36	0.00	0.00
43	LIC (LANKA) LTD.	SUBSIDIARY	EQUITY SHARES	564.95	564.95	0.00	0.00
44	LIC SINGAPORE PTE LTD.	SUBSIDIARY	I.T. Soluation fees	0.00	4.08	0.00	0.00
45	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	I.T. Soluation fees	23.51	23.51	0.00	42.22
46	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	48.51	48.51	0.00	0.00
47	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	88.05	243.95	40.00	53.98
48	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	EQUITY SHARES	0.00	0.00	0.00	88040.60
49	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical/ I.T. Solution Fees	0.00	20.00	10.00	20.00
50	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	13387.50	12057.38	27875.93
51	IDBI BANK LTD.	ASSOCIATE	REDEMPTION	0.00	145000.00	130000.00	155000.00
52	IDBI BANK LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	0.00	0.00	36.77	1870.91
53	IDBI BANK LTD.	ASSOCIATE	Electricity Expenses	6.31	39.03	0.00	0.00
54	IDBI BANK LTD.	ASSOCIATE	Board Meeting Expenses	1.60	5.60	0.00	0.00
55	IDBI BANK LTD.	ASSOCIATE	RENT	45.50	182.22	0.00	0.00
56	IDBI BANK LTD.	ASSOCIATE	Bancassurance - Commission paid	2425.58	7442.41	6866.00	6866.00
57	IDBI BANK LTD.	ASSOCIATE	Renewal Premium Collection Charges	56.33	227.52	0.00	0.00
58	IDBI BANK LTD.	ASSOCIATE	Bank Charges Paid to IDBI	2.36	21.21	0.00	0.00
59	IDBI BANK LTD.	ASSOCIATE	Group Insurance Premium	5.40	456.43	0.00	0.00
60	IDBI BANK LTD.	ASSOCIATE	Interest Received on FDR	0.23	1.11	0.00	0.00
61	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	765.00	0.00	540.00
62	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	Group Insurance Premium	0.00	5.26	0.00	0.00
63	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	SITTING FEES TO DIRECTORS	0.00	1.05	0.00	0.00
64	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	RENT	45.17	163.91	0.00	0.00
65	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	24.98	89.61	26.11	72.13
66	SHRI VIPIN ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	28.79
67	SHRI MUKESH KUMAR GUPTA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	38.77
68	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	17.66	80.72	24.23	72.45
69	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	25.38	86.02	25.55	78.12
70	Mrs. MINI IPE	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	27.59	77.40	28.37	43.10
71	Shri B.C. Patnaik	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	26.85	71.37	22.10	30.93
72	SHRI M. JAGANNATH	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.49	10.49	0.00	0.00
73	Shri P. MURALEEDHARAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	4.79	17.74	25.75	78.33
74	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	22.34	38.95	0.00	0.00
75	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	10.46	65.50
76	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.21	21.68	78.25
77	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	13.13	32.36	0.00	0.00
78	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	1.98	6.58	22.13	77.42
79	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	21.98	49.71	0.00	0.00
80	Smt VIDHU VERMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	0.00	30.22
81	SMT. S.S. SOMAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	25.19	78.04
82	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	37.12	91.80	34.97	109.98
83	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	18.75	75.00	0.00	0.00
84	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	4.40	18.52	19.59	61.27
85	SHRI SATYABRATA NAYAK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	26.15	0.00	0.00
86	SHRI S. THIRUVENKATACHARI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	17.55	17.55	0.00	0.00

87	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	14.00	49.05	0.00	0.00
88	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	26.02	59.32	22.57	22.57
89	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.00	0.16		
90	SHRI PAWAN AGARWAL	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	10.00	24.91		
91	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.10	0.30		
92	SHRI SUNIL AGARWAL	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.28	0.41		
93	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.30	0.53		
94	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	1.98	3.44		
95	SHRI S. THIRUVENKATACHARI	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.40	0.40		
96	SHRI P.Kumaresan	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	2.28	2.28		
97	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.20	0.20		
98	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	15.12	15.12		
99	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.13	0.13		
100	Mrs. Mini Ipe	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	10.73	10.73		
101	SHRI B.C. PATNAIK	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.22	0.22		
102	SHRI RANJAN SHARMA	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	3.82	3.82		
103	SHRI GURUMOORTHY MAHALINGAM	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.85	0.85		
104	SHRI M P VIJAY KUMAR	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	9.75	9.75		
105	SHRI SANJEEV NAUTIYAL	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.43	0.43		
106	SHRI V S PARTHASARTHY	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	2.76	2.76		
107	SHRI ANIL KUMAR	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	1.42	1.42		
108	SHRI VINOD KUMAR VERMA	KEY MANAGEMENT PERSONNEL	KMP Premium payments to LIC(Own life and family	0.40	0.40		

Including taxable value of perks

Note : Previous year data for KMP Premium payments to LIC(Own life and family members) are not available.

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.03.2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable /	Whether Secured?	Details of any	Balance under	Expenses recognised
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	11.79	Payable	NA	NA	NIL	NIL
2	LIC CARDS SERVICES LTD.	SUBSIDIARY	68.63	Receivable	NA	NIL	NIL	NIL
3	LIC MUTUAL FUND AM LTD.	ASSOCIATE	85.49	Payable	NA	NA	NIL	NIL
4	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.23	Payable	NA	NA	NIL	NIL
5	LIC OF BANGLADESH LTD.	SUBSIDIARY	114.95	Receivable	NO	NIL	NIL	NIL
6	IDBI Bank Ltd.	ASSOCIATE	537546.88	Receivable	NA	NA	NIL	NIL
7	IDBI Trusteeship Services Ltd.	ASSOCIATE	9640.00	Payable	NA	NA	NIL	NIL