

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Life Insurance Corporation of India Quarter End: 31.12.2022

Date: 10.02.2023

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	4074144	1626454	755789	621931	0	0	7078318	6649836.03
2	Survival Benefit ²	5500375	356931	180040	306042	0	0	6343388	2485066.11
3	Annuities / Pension	14469747	2370563	120182	149484	137740	143635	17391351	856890.57
4	Surrender ³	0	3760909	0	0	0	0	3760909	2666398.26
5	Other benefits ⁴	0	0	0	0	0	0	0	0.00
									0.00
	Death Claims	0	636929	25589	10455	0	0	672973	1341101.12

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0.00	204240.00	924.00	349.00	0.00	0.00	205513.00	2466271.50
2	Survival Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Annuities / Pension	5007697.00	215726.00	24193.00	17968.00	19435.00	19930.00	5304949.00	806949.64
4	Surrender	0.00	76117.00	0.00	0.00	0.00	0.00	76117.00	52804.48
5	Other benefits	0.00	348748.00	0.00	0.00	0.00	0.00	348748.00	5547929.25
	Death Claims	0.00	121844.00	868.00	79.00	0.00	0.00	122791.00	409550.90

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.