

**FORM L-40 Quarterly Claims Data for Life**

**Name of the Insurer:Life Insurance Corporation of India**

**Date:10.02.2023**

**Quarter End:31.12.2022**

**Death Claims**

**No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	2282	713
2	Claims Intimated / Booked during the period	688419	123826
(a)	Less than 3 years from the date of acceptance of risk	86119	36826
(b)	Greater than 3 years from the date of acceptance of risk	602300	87000
3	Claims Paid during the period	672973	122791
4	Claims Repudiated during the period <sup>2</sup>	4785	3
5	Claims Rejected <sup>3</sup>	2922	0
6	Unclaimed <sup>4</sup>	2016	0
7	Claims O/S at End of the period	8005	1745
	<b>Outstanding Claims:-</b>		0
	Less than 3months	5900	1094
	3 months and less than 6 months	2105	651
	6 months and less than 1 year	0	0
	1year and above	0	0

<sup>1</sup> Opening Balance is the closing balance of previous quarter.

<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

**Individual Claims**

**No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	1220096	375165	259279	0	0
2	Claims Booked during the period	7132827	6253043	18288569	3760909	0
3	Claims Paid during the period	7078318	6343388	17391351	3760909	0
4	Unclaimed <sup>3</sup>	568166	161931	11779	0	0
5	Claims O/S at End of the period	706439	122889	1144718	0	0
	<b>Outstanding Claims (Individual)</b>					
	Less than 3months	471112	86467	433134	0	0
	3 months and less than 6 months	235327	36422	711584	0	0
	6 months and less than 1 year	0	0	0	0	0
	1year and above	0	0	0	0	0

<sup>1</sup> Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.