



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

BIKANER DIVISION

Ref : Bkn/D050/Housekeeping Contract/2023-24

Date : 22/05/2023

By registered AD/email

To,

Shri Aman Gupta,
Chief Executive Officer
ORION SECURITY SOLUTIONS PRIVATE LIMITED,
5E, 1st Floor, Jungli House, Shahpur Jat,
New Delhi- 110049

Ms. Anjali Jandwani,
(Director Corporate Affairs)
ORION SECURITY SOLUTIONS PRIVATE LIMITED,
5E, 1st Floor, Jungli House, Shahpur Jat,
New Delhi- 110049

Re: Termination of contract and blacklisting/debarment of your firm
Ref Contract No. GEMC-511687725025735, Dated 10.06.2021

I, the undersigned writing this letter to formally and regrettably inform you the decision of Competent Authority that the captioned contract of providing housekeeping services with your firm "ORION SECURITY SOLUTIONS PRIVATE LIMITED" is terminated prematurely after close of our office hours on 31st May 2023. We also convey the decision of Competent Authority to blacklist/debar "ORION SECURITY SOLUTIONS PRIVATE LIMITED"- for 03 years commencing from 01st June 2023 from LIC of India on account of Major irregularities, Breach of contract conditions/material provisions, not capable of providing remedy, violation of applicable various statutory laws and reasons mentioned particularly hereinafter :

1. Prolonged Delaying in settlement of wages repeatedly to the manpower resources deployed at our different offices under our jurisdiction including the manpower resources deployed at Divisional office itself.
2. Delay in submission/non-submission of statutory compliances)PF, ESI & other statutory payments as per contract conditions
3. Non submission of GST challans and non filing of GSTR-2B regularly.
4. Poor performances and mishandling of the services being rendered on day to day basis.

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The kind of infringement by your firm is serious and affecting our service standards adversely.

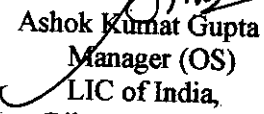
I also convey the following decision of Competent Authority:

1. **Settlement of pending bills :** The payment of pending bills due from Dec 2022 may be released on fulfilling all the obligations by firm for that particular month including availing **Input Tax Credit**. Bill for the month of April 2023 may be kept pending even after fulfillment of all obligations of that particular month by service provider unless net wages of last month (May 2023) is settled to protect the interest of deployed manpower. Please note that our office has received Input Tax credit benefit upto bill for the wage month of July 2022.
2. **Cancellation Charges:** 10% of order value of latest month wages in terms of sub clause 07 of penalties and fine clause no 08 of Service Level Agreement.
3. **Performance Security** 50% of bank guarantee will be forfeited and encashed from bank.
4. **In case of non-compliance of all obligations including wage month of May 2023 and compliances thereon in such situation 100% of bank guarantee will be forfeited and encashed from bank.**
5. Shortfall of any pending obligations even after forfeiting performance security may be recovered from pending bills.

To avoid any further complications in contract, you are advised to settle the pending net wages of remaining months, payment PF, ESI and GST challans with filing of GSTR-2B at the earliest and submit all compliances along with bill so that we may settle your bills strictly according to above point no 01,03, 04 and 05.

Please note that the action against your firm of blackliting /debarment will be widely published in our website and our all offices and decision will be conveyed to GeM authorities for taking suitable action at their end.

Thanking You,


Ashok Kumar Gupta
Manager (OS)
LIC of India,
Bikaner Division