

Title of Procurement	Request for Proposal (RFP) for the Selection of Technology Service Provider for Centralized KYC (CKYC) Services for LIC
Reference No.	LIC/CO/ITSD/PORTAL/2022-23/CKYC-RFP dated 24.03.2023

Please take note of the following corrigendum:

#	Section, Sl. No & page No.	Existing	Revised/Addition
1	RFP Document, Section 4.1.2, Clause 'g' : Bid Submission, Page No. 18	If any compliance or clarification sought by LIC is not submitted within 1 business days of being called for, the bids are liable to be rejected. The above matter is entirely at LIC's discretion and decision of LIC in this matter will be final.	If any compliance or clarification sought by LIC is not submitted within 7 business days or the time as communicated by LIC of being called for, the bids are liable to be rejected. The above matter is entirely at LIC's discretion and the decision of LIC in this matter will be final.
2	RFP Document, Section 5.9.1 Definitions, Clause 'e', Page no. 23	It is mandatory to submit Annexure-N: Certificate of Local Content as per Preference to Make in India. Bidder must be Class I or Class II or Class III local supplier for participating in this tender.	It is mandatory to submit a Certificate of Local Content as per Preference to Make in India. The bidder must be Class I or Class II or Class III local supplier for participating in this tender. The bidder has to submit the certificate in the form of self-declaration on their letterhead and duly signed by the authorized signatory.
3	RFP Document, Section 5.10, Award Criteria, Clause 'b', Page No. 24	After LIC notifies the successful bidder that its proposal has been accepted, LIC shall enter into a contract or issue a purchase order, incorporating all clauses, pre-bid clarifications and the proposal of the bidder(s) between NeGD and the successful bidder.	After LIC notifies the successful bidder that its proposal has been accepted, LIC shall enter into a contract or issue a purchase order, incorporating all clauses, pre-bid clarifications, and the proposal of the bidder(s) between LIC and the successful bidder.

#	Section, Sl. No & page No.	Existing	Revised/Addition
4	RFP Document, Section 6.34, Confidentiality, clause 'a', Page No. 51	<p>The CSP/Service Provider shall execute non-disclosure agreements with the bidder with respect to this Project.</p> <p>The Subcontractors will be permitted to obtain project specific data only to deliver the services the CSP has retained them to provide and will be prohibited from using project specific data for any other purpose. The CSP remains responsible for its subcontractors' compliance with CSP's obligations under the Project.</p>	<p>The Service Provider/s (if any) shall execute non-disclosure agreements with the bidder with respect to this Project.</p> <p>The Subcontractors will be permitted to obtain project-specific data only to deliver the services the bidder has retained them to provide and will be prohibited from using project-specific data for any other purpose.</p> <p>The bidder remains responsible for its subcontractors' compliance with its obligations under the Project.</p>
5	RFP Document, Annexure E, Eligibility Criteria, Table A, Sl. No. 7, Page No. 67	<p>The bidder must provide reference of 3 active clients in India using the CKYC SDK/API Integration Services by RBI/IRDAI Regulated entity in India.</p> <p>(LIC Reserves the right to verify the reference for satisfactory performance)</p>	<p>The bidder must provide reference of 3 active clients in India using the CKYC SDK/API Integration Services by RBI/IRDAI/SEBI/PFRDA Regulated entity in India.</p> <p>(LIC Reserves the right to verify the reference for satisfactory performance)</p>
6	RFP Document, Section 6.13.2, Payment Terms and Conditions, clause 'c', Page No. 32	<p>No advance payment or interest will be made by LIC. Payment for the actual successful transactions will be made quarterly in arrears.</p>	<p>No advance payment or interest will be made by LIC. Payment for the actual successful transactions will be made monthly in arrears.</p>
7	RFP Document, Section 7, Scope of Work and Proposed Process Flow, Sl. No. xv, Page No. 54	<p>The proposed Solution should support the mobile/desktop web browser viz. Internet Explorer 8 & above, Google Chrome, Mozilla Firefox etc.</p>	<p>The proposed Solution should support the mobile/desktop web browser viz. Microsoft Edge, Google Chrome, Mozilla Firefox etc.</p>

#	Section, Sl. No & page No.	Existing	Revised/Addition
8	RFP Document, Section 3.2, Activity Schedule, Sl. No. 3, Bid Fee (Non-Refundable), Page No. 11	In terms of Public Procurement Policy for Micro and Small Enterprises (MSEs) Order 2012, the MSEs registered with National Small Industries Corporation under Single Point Registration Scheme for participation in Government purchases, shall be exempt from payment of cost of tender documents.	Addition: Micro, Small & Medium Enterprises (MSME) units and MSME Start-ups are exempted from payment of bid fee, provided the Services they are offering, are rendered by them.
9	RFP Document, Section 3.2, Activity Schedule, Sl. No. 3, Bid Fee (Non-Refundable), Page No. 11	Addition: The Bid Fee is to be remitted online to LIC of India in the bank account details as mentioned below:	
		Bank Name	Kotak Mahindra Bank
		Bank Address	5 C/II, Ground Floor, Mittal Court, 224, Nariman Point, Mumbai - 400021
		Title of Bank A/c	LIFE INSURANCE CORPORATION OF INDIA
		Type of Bank A/c	Current
		Bank A/c No.	7311115782
		IFSC	KKBK0000958
		MICR Code	400485002

Chief (IT/SD)