

ANNEXURE - B



INSTRUCTIONS / TERMS AND CONDITIONS TO BIDDERS – ADVERTISEMENT DT 14.03.2023

Applications are invited PREFERABLY from GOVT. , SEMI GOVT., PSU's, BANKS and Reputed Private Firms for TENANCY of our Properties available at following different Locations.

- 1) 'Jeevan Mangal Building', Hayes Road, Bengaluru,
First Floor: 9795 Sqft., Second Floor 2886 Sqft. ,
Total Available space : 12681 Sqft.
- 2) 'Jeevan Swarna', PLOT No.3, LIC Of India , Jeevan Bima Nagar:
Available Space : 3532Sqft.
- 3) 'Jeevan Jyothi' Building Premises, LIC Of India, Div. Office-2 Campus,
Behind BDA Complex, Indira Nagar, Bangalore :
Available space : 1040 Sqft.
- 4) LIC Of India, Branch Office, Dr.Ambedkar Road, Robertsonpet, KGF.
Available Space : 116 Sqft.
- 5) LIC Of India, Branch Office, No.640/1, Chikkamalur, Bangalore-Mysore
Highway, Channapatna
Available Space : 135 Sqft.

The offer in prescribed Proforma as per Annexure 'A' (Introductory form for leasing space) should be sent in a sealed cover super scribed "**Application for office premises at (ADDRESS mentioned in Annexure-B)**" to the following address.

The Manager (E&OS)
LIC of India,
Divisional Office-2
"Jeevan Jyothi",
Indira Nagar II stage,
Near Indiranagar
BDA Complex,
Bangalore-560038

- The tender form/Application form will be available between 14.03.2023 to 07.04.2023 (8th and 9th holidays) between 11.00 am to 05.00 pm on all working days and upto 12.00 noon on 10.04.2023 (Excluding Saturday,Sunday and Holidays) The tender form/Application form can also be downloaded from our website www.licindia.in/tender.
- Premises can be inspected from 14.03.2023 to 07.04.2023 on all working days between 11.00 am to 04.00 pm .
- The offer received after the last date and time mentioned above shall be rejected. In case the last date of issue/receipt of tender form is declared/happens to be a holiday , the tender will be issued/received on the following /next working day at the same time.
- The Applicant should state the nature of intended usage of premises, give full Name, Address, Tel.No of the person for contact.
- The rent should be quoted per sq ft exclusive of Taxes and as per prevailing market rent in the area
- GST @ applicable rate to be paid by the tenant.
- Actual Chargeable Area will be subject to joint measurement.
- For inspection of the available Premises or for any other query, Estate department may be contacted at Tel: 080-22966894, 080-25205044, 08022966820 , E-mail: os.bangalore-do2@licindia.com.
- The last date of submission of application is 10.04.2023 upto 03.00 pm
- Tenders will be opened on 11.04.2023 at 12.00 noon.
- Selected applicants will be called for discussion with members of Divisional Rent Negotiation Committee/ Divisional premises/space Hiring Committee for rent finalization.
- Lease will be as per LIC's standard format for a period of 09/10 years with standard rent escalation clause
- Preference will be given to public sector undertakings/Banks/Financial Institutions of standard repute etc.
- Other terms and conditions will be applicable as per prevailing Estate policy of LIC of India.
- Brokers will not be entertained.
- Vacant premises will be offered on lease basis on monthly rent as per the terms and conditions of the Corporation.
- The lease deed has to be executed and registered as per standard proforma
- Senior Divisional Manager reserves the right to accept/reject any / all the applications or cancel the tender at his sole discretion without assigning any reason thereof.

Place : Bangalore

Date: 14.03.2023

Sr Divisional Manager

I have gone through all the above instructions and agree to abide by them

Signature of bidder with seal