

Section-F: Payment Terms

- a) No advance payment will be made by LIC.
- b) The Central office of LIC at Mumbai will place orders for the equipment/components.
- c) However, in view of the GST rules, the payments will be made by the Central Office, Mumbai for the orders placed in the state of Maharashtra and the payments for DR Site shall be made by nodal Divisional Office of Karnataka where the satisfactory services are being provided
- d) Quarterly payment at the end of each quarter, subject to satisfactory services as per the scope of work. TDS will be deducted at source for any payment made by LIC, as per prevailing rules.
- e) Uptime calculation report should be submitted with each quarters invoice.
- f) Documents to be produced for release of payment during the 1st payment:
 - 1) Performance bank guarantee for sum equivalent to 10% of the contract value, as per enclosed format in this tender document.
 - 2) Satisfactory proof of commissioning of Links as per specifications.
 - 3) Satisfactory proof of completion of DDoS solution.
 - 4) Invoice (with reference of Purchase Order for execution, description of services delivered, quantity, unit price, total amount details should be given). The charges for the DDoS solution should be mentioned separately in the invoice.
 - 5) Delivery Challans in original
 - 6) Delivery Certificates for Software licenses
 - 7) Certificate by the bidder indemnifying the Corporation against Violation of Copyright and Patents.
 - 8) Certificate by the bidder that software licenses comply with OEMs guidelines/requirements.
 - 9) OEM Audit Report and remediation action taken.
 - 10) Data Migration certificate
 - 11) RACI Matrix
 - 12) Receipt of Installation certificate & sign-off duly signed and stamped by the Bidder, and counter-signed by the officials of IT dept., LIC Central Office.
 - 13) Proper documentation (soft & hard copy) for the full project (product wise) should also be submitted with regard to the configuration, commands used, trouble shootings done in configuration phase etc. to LIC Central Office – IT officials handling the project.
 - 14) Training as per scope of work.
 - 15) SNR Certificate (if applicable)
 - 16) Verification of above deliverables and any other, if needed by AS/Secretary (IT/BPR) or a higher ranking official at CO, IT Mumbai.
 - 17) The quarterly payment will start accruing from the date of complete implementation of the solution. (successful commissioning of links and successful commissioning of DDoS solution (cloud as well as on-prem)). The payments will be settled quarterly in arrears. The quarters will be counted as April to June, July to September, October to December and January to March. If the complete implementation takes place in the middle of the quarter the vendor shall provide the broken period bill till the end of the quarters mentioned above to synchronize the billing process with the above mentioned quarters.

The Amount against Penalties (as per SLA) if any will be recoverable from further payments **OR** from performance Bank Guarantee **OR** from any other payment due to the Bidder.

Project Implementation Period:

- The Bidder should ensure that the DDoS solution, as per the specification, is implemented within 10 weeks. (Links, equipment and cloud scrubbing) of the Date of issue of the Purchase Order, failing which penalties as per SLA will be imposed.
- The bidder shall provide /24 IPV4 addresses and /48 IPV6 address within 6 weeks of the Date of issue of the Purchase Order, failing which penalties as per SLA will be imposed.
- The details of information required from LIC for the submission of Scope of Work and subsequent implementation to be done accordingly should be sought within 3 weeks from the date of receipt of purchase order from LIC. The successful bidder may physical verify the sites involved.
- The HLD and LLD are to be submitted within 6 weeks from the date of acceptance of the purchase order.

- The project planning and implementation should be done keeping in view the normal working hours in LIC offices at Mumbai and Bengaluru.