

PERIODIC DISCLOSURES

FORM L-30

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 30-Jun-2023

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				Up to the Quarter ended 30.06.2023	Up to the Quarter ended 30.06.2022
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	8100.27	8144.73
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	46.32	45.66
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY EXP.	5.99	15.59
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	275.57	239.56
5	LIC HOUSING FINANCE LTD.	ASSOCIATE	Redemption of Public Deposit by LIC Pension Fund Ltd	105.04	0.00
6	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	305000.00	90000.00
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	300493.07	225024.00
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	1.85	1.47
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	1.39	2.58
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	Pension and Group Schemes	0.39	0.00
11	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT RATES AND TAXES	74.34	78.11
12	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	4.37	9.06
13	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of Urban Development Fund	0.81	0.00
14	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Redemption of Units of Urban Development Fund	236.16	0.00
15	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Redemption of Units of LICHFL Housing & Infrastructure Fund	321.17	0.00
16	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	Profit distribution of LICHFL Housing & Infrastructure Fund	197.00	0.00
17	LIC (LANKA) LTD.	SUBSIDIARY	Exchange Refund	6.11	0.00
18	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	5.44	145.26
19	LIC PENSION FUND LTD.	SUBSIDIARY	RENT	16.54	1.87
20	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	138.53	118.93
21	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ELECTRICITY AND WATER	0.22	0.42
22	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	19.73	1.37
23	LIC CARDS SERVICES LTD.	SUBSIDIARY	INVESTMENT INCOME from LIC MF AM Ltd.	0.20	0.90
24	LIC CARDS SERVICES LTD.	SUBSIDIARY	INTEREST INCOME from LIC HFL	28.06	35.92
25	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Gift (Sagun) Cards IDBI Bank	5.17	2.93
26	LIC CARDS SERVICES LTD.	SUBSIDIARY	Transaction related to issue of Credit Cards IDBI Bank	2.20	8.58
27	LIC OF BANGLADESH LTD.	SUBSIDIARY	I.T. Solutation fees	0.00	9.40
28	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	RENT	45.17	0.00
29	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	2257.50
30	IDBI BANK LTD.	ASSOCIATE	Paid towards Shagun Gift Cards	245.48	0.00
31	IDBI BANK LTD.	ASSOCIATE	REDEMPTION	0.00	25000.00

32	IDBI BANK LTD.	ASSOCIATE	Electricity Expenses	7.06	8.75
33	IDBI BANK LTD.	ASSOCIATE	Board Meeting Expenses	0.00	1.60
34	IDBI BANK LTD.	ASSOCIATE	RENT	72.73	42.48
35	IDBI BANK LTD.	ASSOCIATE	Bancassurance - Commission paid	1075.97	1121.30
36	IDBI BANK LTD.	ASSOCIATE	Renewal Premium Collection Charges	1.18	0.00
37	IDBI BANK LTD.	ASSOCIATE	Bank Charges Paid to IDBI	8.85	7.41
38	IDBI BANK LTD.	ASSOCIATE	Group Insurance Premium	310.76	0.00
39	IDBI BANK LTD.	ASSOCIATE	Interest Received on FDR	0.34	0.00
40	IDBI TRUSTESHIP SERVICES LTD.	ASSOCIATE	Sitting fees to Directors	0.00	0.18
41	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.62	9.47
42	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.92
43	MRS. MINI IPE	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.00	9.12
44	Shri B.C Patnaik	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.12
45	SHRI M. JAGANNATH	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.73	9.47
46	SHRI TABLESH PANDEY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.37	9.12
47	SHRI P MURALEEDHARAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.12
48	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.36	9.65
49	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	9.21
50	SHRI P. KUMARESAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.12	0.00
51	SHRI PRAMODA RANJAN MISHRA	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	7.66
52	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	9.85	0.00
53	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	9.20	10.66
54	Shri A K ANAND	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	4.60
55	SHRI SATYABRATA NAYAK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	6.42
56	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	0.00	9.17
57	SHRI KRISHNA KUMAR S	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	9.79	0.00
58	SHRI SUNIL AGRAWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	19.32	0.00
59	SHRI DINESH PANT	KEY MANAGEMENT PERSONNE	MANAGERIAL REMUNERATION#	18.62	17.83
60	SHRI PAWAN AGRAWAL	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	12.03	11.39
61	SHRI SUNIL AGRAWAL	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.03	0.00
62	SHRI R. SUDHAKAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.32	0.00
63	SHRI RATNAKAR PATNAIK	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.36	0.00
64	SHRI P.Kumaresan	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.45	0.00
65	SHRI PRATAP CHANDRA PAIKRAY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.05	0.00
66	SHRI KRISHNA KUMAR S.	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.11	0.00
67	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.10	0.00
68	Mrs. Mini Ipe	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.27	0.00
69	SHRI RANJAN SHARMA	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	1.18	0.00
70	SHRI GURUMOORTHY MAHALINGAM	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.20	0.00
71	SHRI M P VIJAY KUMAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	1.40	0.00
72	SHRI V S PARTHASARTHY	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	2.76	0.00
73	SHRI ANIL KUMAR	KEY MANAGEMENT PERSONNE	KMP Premium payments to LIC(Own life and family members)	0.81	0.00

*#Excluding taxable value of perks

PART-B Related Party Transaction Balances - As at the end of the Quarter 30.06.2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	13405.17	Receivable	NA	NA	NIL	NIL
2	LIC MUTUAL FUND AM LTD.	ASSOCIATE	85.48	Payable	NA	NA	NIL	NIL
3	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.08	Receivable	NA	NA	NIL	NIL
4	IDBI Bank Ltd.	ASSOCIATE	261.40	Payable	NA	NA	NIL	NIL