

### General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Siddhartha Mohanty			Executive Director	Chairperson	CEO	08-06-1963
2	Mr	Maruthi Prasad Tangirala			Non-Executive - Nominee Director	Not Applicable		25-07-1965
3	Ms	Mini Ipe			Executive Director	Not Applicable	MD	19-08-1963
4	Mr	Jagannath M			Executive Director	Not Applicable	MD	16-05-1965
5	Mr	Tablesh Pandey			Executive Director	Not Applicable	MD	17-05-1965
6	Mr	Sat Pal Bhanoo			Executive Director	Not Applicable	MD	10-12-1965
7	Mr	Doraiswamy Ramchandran			Executive Director	Not Applicable	MD	29-08-1966
8	Mr	Ranjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967
9	Mr	Vinod Kumar Verma			Non-Executive - Independent	Not Applicable		01-01-

					Director		1967
10	Mr	Anil Kumar			Non-Executive - Independent Director	Not Applicable	09-06-1962
11	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable	27-08-1957
12	Mr	Mahalingam G			Non-Executive - Independent Director	Not Applicable	16-11-1956
13	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable	07-11-1970
14	Mr	V S Parthasarathy			Non-Executive - Independent Director	Not Applicable	01-11-1962
15	Mr	Muthu Raju Paravasa Raju Vijay Kumar			Non-Executive - Independent Director	Not Applicable	30-09-1969
16	Mr	Sanjeev Nautiyal			Non-Executive - Independent Director	Not Applicable	16-09-1961

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Inactive
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active
15	No				Active
16	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		02-02-2021	02-02-2021			2	0	0	0		
2	NA		28-06-2023	28-06-2023			3	0	1	0		
3	NA		02-08-2021	02-08-2021	31-08-2023		0	0	0	0		
4	NA		13-03-2023	13-03-2023			2	0	0	0		
5	NA		01-04-2023	01-04-2023			1	0	2	0		
6	NA		20-07-2023	20-07-2023			1	0	0	0		Textual Information(1)
7	NA		01-09-2023	01-09-2023			1	0	2	0		Textual Information(2)
8	NA		29-10-2021	29-04-2022		23.02	1	1	2	1		
9	NA		29-10-2021	29-04-2022		23.02	1	1	0	0		

10	NA		20-01-2022	20-07-2022		20.11	1	1	2	0		
11	NA		29-01-2022	29-01-2022		20.02	2	2	2	0		
12	NA		29-01-2022	29-01-2022		20.02	4	4	6	2		
13	NA		29-01-2022	29-01-2022		20.02	2	2	1	0		
14	NA		29-01-2022	29-01-2022		20.02	1	1	3	2		
15	NA		29-01-2022	29-01-2022		20.02	3	3	4	1		
16	NA		29-01-2022	29-01-2022		20.02	1	1	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3		Mini Ipe	Executive Director	Member	02-02-2023	31-08-2023	
4		Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
5		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
6		V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
7		Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3		Siddhartha Mohanty	Executive Director	Member	03-04-2023		
4		Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5		Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6		Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021		
2		Mini Ipe	Executive Director	Member	03-04-2023	31-08-2023	
3		Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
4		Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
5		Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
6		Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1		Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2		Jagannath M	Executive Director	Member	03-04-2023		
3		Tablesh Pandey	Executive Director	Member	03-04-2023		
4		V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
5		Sanjeev Nautiyal	Non-Executive - Independent Director	Member	07-02-2022		
6		P C Paikray	Chief Risk Officer	Member	10-04-2023		Textual Information(1)

**Sr Text Block**

Textual Information(1)

He is not a Director of the Corporation. He is only member of Risk Management Committee.

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	25-04-2023				Yes	14	13	8
2	15-05-2023		19		Yes	14	14	9
3	24-05-2023		8		Yes	14	14	9
4	23-06-2023		29		Yes	14	13	9
5		10-08-2023	47		Yes	15	15	9

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	25-04-2023				Yes	6	6	4	0
2	Audit Committee	15-05-2023	19			Yes	6	6	4	0
3	Audit Committee	24-05-2023	8			Yes	6	6	4	0
4	Audit Committee	22-06-2023	28			Yes	6	5	4	0
5	Audit Committee	10-08-2023	48			Yes	6	6	4	0
6	Risk Management Committee	03-05-2023				Yes	5	5	3	1

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	16-05-2023	12			Yes	5	5	3	1
8	Risk Management Committee	23-05-2023	6			Yes	5	4	2	1
9	Risk Management Committee	13-09-2023	112			Yes	5	5	3	1
10	Nomination and remuneration committee	05-04-2023				Yes	6	6	4	0
11	Nomination and remuneration committee	22-06-2023	77			Yes	6	5	4	0
12	Stakeholders Relationship Committee	25-04-2023				Yes	5	5	4	0



**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer

### Annexure III

#### III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
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**Annexure III**

1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer

**Additional Half yearly Disclosure**

Applicability of disclosure

Not Applicable

Reason for Non Applicability

Textual Information(1)

**Text Block**

Textual Information(1)

This section is not applicable to us because LIC of India is Insurance Industry.

<b>Details of Cyber security incidence</b>	
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Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
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**Signatory Details**

Name of signatory	Pawan Agrawal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-10-2023

