

**General information about company**

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Siddhartha Mohanty			Executive Director	Chairperson	CEO-MD	08-06-1963
2	Mr	Maruthi Prasad Tangirala			Non-Executive - Nominee Director	Not Applicable		25-07-1965
3	Mr	Jagannath M			Executive Director	Not Applicable	MD	16-05-1965
4	Mr	Tablesh Pandey			Executive Director	Not Applicable	MD	17-05-1965
5	Mr	Sat Pal Bhanoo			Executive Director	Not Applicable	MD	10-12-1965
6	Mr	Doraiswamy Ramchandran			Executive Director	Not Applicable	MD	29-08-1966
7	Mr	Ranjan Sharma			Non-Executive - Independent Director	Not Applicable		12-06-1967
8	Mr	Vinod Kumar Verma			Non-Executive - Independent Director	Not Applicable		01-01-1967
9	Mr	Anil Kumar			Non-Executive - Independent Director	Not Applicable		09-06-1962
10	Ms	Anjuly Chib Duggal			Non-Executive - Independent Director	Not Applicable		27-08-1957
11	Mr	Mahalingam G			Non-Executive - Independent Director	Not Applicable		16-11-1956
12	Mr	Raj Kamal			Non-Executive - Independent Director	Not Applicable		07-11-1970
13	Mr	V S Parthasarathy			Non-Executive - Independent Director	Not Applicable		01-11-1962
14	Mr	Muthu Raju Paravasa Raju Vijay Kumar			Non-Executive - Independent Director	Not Applicable		30-09-1969
15	Mr	Sanjeev Nautiyal			Non-Executive - Independent Director	Not Applicable		16-09-1961

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active
15	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		02-02-2021	02-02-2021			3	0	1	0			
2	NA		28-06-2023	28-06-2023			3	0	1	0			
3	NA		13-03-2023	13-03-2023			3	0	2	1			
4	NA		01-04-2023	01-04-2023			1	0	2	0			
5	NA		20-07-2023	20-07-2023			2	0	0	0			
6	NA		01-09-2023	01-09-2023			1	0	2	0			
7	NA		29-10-2021	29-04-2022		32.02	1	1	2	1			
8	NA		29-10-2021	29-04-2022		32.02	1	1	0	0			
9	NA		20-01-2022	20-07-2022		29.11	1	1	2	0			
10	NA		29-01-2022	29-01-2022		29.02	2	2	2	0			
11	NA		29-01-2022	29-01-2022		29.02	4	4	3	0			
12	NA		29-01-2022	29-01-2022		29.02	2	2	1	0			
13	NA		29-01-2022	29-01-2022		29.02	3	3	6	4			
14	NA		29-01-2022	29-01-2022		29.02	3	3	4	1			
15	NA		29-01-2022	29-01-2022	31-05-2024	28.02	0	0	0	0	Others		

**Text Block**

Textual Information(1)

Mr. Siddhartha Mohanty has been re-designated as CEO & MD w.e.f. 30.06.2024 as per Government of India's Notification Dated April 28, 2023.  
Mr. Sanjeev Nautiyal ceased to hold the position of Independent Director on the Board of the Corporation w.e.f. the close of day on 31.05.2024, upon his resignation consequent to his appointment as MD & CEO, Ujjivan Small Finance Bank Ltd.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05170323	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	03609968	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	10358884	Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
4	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	00125299	V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
6	09477565	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09477565	Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	03609968	Maruthi Prasad Tangirala	Non-Executive - Nominee Director	Member	03-07-2023		
3	08058830	Siddhartha Mohanty	Executive Director	Member	03-04-2023		
4	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	09309031	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6	09660723	Mahalingam G	Non-Executive - Independent Director	Member	07-03-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09573799	Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021		
2	10358884	Doraiswamy Ramchandran	Executive Director	Member	05-09-2023		
3	09477565	Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
4	05264033	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
5	05170323	Muthu Raju Paravasa Raju Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09660723	Mahalingam G	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	10090437	Jagannath M	Executive Director	Member	03-04-2023		
3	10119561	Tablesh Pandey	Executive Director	Member	03-04-2023		
4	00125299	V S Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
5	08075972	Sanjeev Nautiyal	Non-Executive - Independent Director	Member	07-02-2022	31-05-2024	
6	99999999	S Sunder Krishnan	Chief Risk Officer	Member	27-12-2023		Textual Information(1)

**Sr Text Block**

Textual Information(1)

He is not a Director of the Corporation. He is only member of Risk Management Committee.



<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-01-2024				Yes	15	15	9
2	08-02-2024		30		Yes	15	15	9
3	24-02-2024		15		Yes	15	13	9
4	14-03-2024		18		Yes	15	14	8
5		06-04-2024	22		Yes	15	15	9
6		25-04-2024	18		Yes	15	15	9
7		27-05-2024	31		Yes	15	15	9
8		21-06-2024	24		Yes	14	13	8

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-01-2024				Yes	6	5	4	0
2	Audit Committee	08-02-2024	29			Yes	6	6	4	0
3	Audit Committee	24-04-2024	75			Yes	6	6	4	0
4	Audit Committee	27-05-2024	32			Yes	6	6	4	0
5	Audit Committee	20-06-2024	23			Yes	6	5	4	0
6	Risk Management Committee	21-03-2024				Yes	5	4	2	1

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	22-05-2024	61			Yes	5	4	2	1
8	Nomination and remuneration committee	06-04-2024				Yes	6	6	4	0
9	Nomination and remuneration committee	21-06-2024	75			Yes	6	5	4	0
10	Stakeholders Relationship Committee	07-02-2024				Yes	5	5	4	0
11	Stakeholders Relationship Committee	24-04-2024	76			Yes	5	5	4	0

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Anshul Kumar Singh
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

**Signatory Details**

Name of signatory	Anshul Kumar Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-07-2024

