## LIFE INSURANCE CORPORATION OF INDIA CENTRAL OFFICE, MUMBAI

## CERTIFICATE OF APPOINTED ACTUARY

As required by regulation 3(3)(a) of the Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016, I certify that:

- the data furnished by the Chairman has been included in conducting the valuation of liabilities for the purpose of investigation;
- ii) reasonable steps have been taken to ensure the accuracy and completeness of the data;
- iii) I have complied with provisions of the Act;
- I have complied with the Actuarial Practice Standards (APS) issued by the Institute of Actuaries of India with the concurrence of the Authority;
- v) In my opinion, the mathematical reserves are adequate to meet the insurer's future commitments under the contracts and the policyholders' reasonable expectations.

Dated at Mumbai this 24th day of June 2021.

(DINESH PANT)

APPOINTED ACTUARY

Fellow of Institute of Actuaries of India

Membership No.: IAI - 4538