

**Life Insurance Corporation of India
Central Office, Mumbai**



Response to pre-bid queries-3 dated 18th October 2023

Life Insurance Corporation of India – RFP for onboarding bidder to provide ISMS, BCMS & Related Services of Ref No.: CO-ERM-IT-CSD-2023-2024/ISMS & BCMS dated 01 September 2023

This is with reference to the RFP released by the Life Insurance Corporation of India captioned above.

SI. No	RFP Name	RFP Section	Sub-Section	Pg. No.	RFP Clause	Bidder Query	Response
1	ISMS, BCMS & Related Services	-	-	-	Bids shall remain valid for 70 months from the last date of bid submission as prescribed by LIC, in the Activity Schedule. LIC shall reject a bid as non-responsive if the bid is submitted with a shorter validity period	Please note that Bid Validity cannot be of 70 months, as there is clause restricting bidder for Withdrawal of bids during validity period. Bid validity period may be kept as 6 months, as bidder cannot provide confirmation on Price bid/resources/approach/etc. to remain valid for 70 months, without issuance of Work Order or Contract. Bid Validity is binding given by Bidder to keep the Bid alive during evaluation stage. We believe that Client should be able to complete evaluation process within 6 months of timeline. Post which, Bidder may choose to continue or withdraw its Bid. This clause is not acceptable and onerous to bidder. We strongly request modification to this clause.	Please refer to modifications, clarifications, addendum etc.

Sl. No	RFP Name	RFP Section	Sub-Section	Pg. No.	RFP Clause	Bidder Query	Response
2	ISMS, BCMS & Related Services	-	-	-	-	We understand that scope coverage is very large and complex. Further, delivery approach and methodology shall have various dependencies to arrive at certain project cost. In such scenario, Reverse Auction (RA) would not be a feasible choice/option. We strongly suggest to LIC, for removal of this RA and maintain the entire evaluation on QCBS basis only, having higher weightage to Technical Approach of Bidder.	Please adhere to RFP clause.
3	ISMS, BCMS & Related Services	-	-	-	-	Please note that for such large complex project, elimination of H1 is not feasible approach. We strongly suggest QCBS on 80T:20F basis.	Please adhere to RFP clause.
4	ISMS, BCMS & Related Services	-	-	-	The successful bidder of "RFP for Onboarding bidder to conduct Information and Cyber Security Audits" will be ineligible to participate in this RFP	We request clarification if Bidder can participate in all the RFPs issued by LIC as mentioned in Queries. Considering the large size of project, multiple services requested in RFP and timeline of 5 years, we request response to the queries attached herewith. Post issuance of Corrigendum/Responses to queries, we request min 2 weeks of extension to evaluate and submit our bids.	Please adhere to RFP clause.

Executive Director (ERM)/CRO