

Form L-22

Analytical Ratios : 30.09.2023

Sl.No.	Particular	For the quarter ended 30th Sept 2023	Up to the quarter ended 30th Sept 2023	For the quarter ended 30th Sept 2022	Up to the quarter ended 30th Sept 2022
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	-5.37%	-1.59%	50.27%	79.00%
	b) Pension	58.54%	187.66%	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-5.00%	-9.27%	-6.45%	8.16%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-100.00%	-100.00%	-85.12%	-84.20%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	-5.38%	-14.53%	40.72%	48.25%
	b) Annuity	6.55%	9.04%	-5.10%	7.15%
	c) Pension	-53.74%	-35.40%	85.84%	60.91%
	d) Health	-39.54%	-41.37%	-22.62%	-0.19%
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	46.10%	45.18%	45.33%	44.09%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	6.86%	7.06%	7.33%	6.56%
4	Net Retention Ratio	99.93%	99.89%	99.94%	99.91%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life (Individual and Group)	119.11%	119.88%	109.51%	114.52%
	b) Pension	107.03%	125.09%	85.56%	87.99%
	c) Health	89.06%	89.74%	82.25%	87.60%
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	92.91%	93.65%	90.44%	94.21%
	b) Annuity	89.40%	92.16%	86.00%	84.91%
	c) Pension	89.77%	89.96%	91.48%	89.04%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life (Individual and Group)	79.93%	84.70%	67.98%	73.11%
	b) Annuity	80.07%	87.21%	236.59%	109.33%
	c) Pension (Individual and Group)	49.75%	42.03%	52.38%	58.69%
	d) Health	76.37%	76.56%	70.30%	66.67%
	e) Variable Insurance	63.36%	63.22%	68.20%	63.91%
	CRAC	55.34%	57.74%	100.09%	90.94%
6	Expense of Management to Gross Direct Premium Ratio	17.23%	15.14%	18.25%	16.69%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.65%	5.43%	4.37%	4.70%
8	Business Development and Sales Promotion Expenses to New Business Premium	NA	NA	NA	NA
9	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
10	Ratio of Policyholders' Fund to Shareholders' funds	-	77.91	-	165.33
11	Change in net worth (Amount in Rs. Lakhs)	602818.06	3520691.17	1499322.60	1825093.25
12	Growth in Networth	-	135.05%	-	233.42%
13	Ratio of Surplus to Policyholders' Fund	-	0.0028	-	0.0044
14	Profit after tax / Total Income	3.91%	4.46%	7.15%	4.25%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	-	0.03	-	0.03
16	Total Investments/(Capital + Reserves and Surplus)**	-	74.78	-	158.63
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	-	0.77	-	1.85
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain *				
	A Without unrealised gain				
	Policyholder's Fund:Non linked Par	9.10%	8.93%	8.66%	8.19%
	Non Par	9.08%	9.31%	8.82%	8.48%
	Linked	12.14%	10.32%	11.67%	14.49%
	Total	9.11%	9.06%	8.73%	8.32%
	Shareholder's Fund	7.21%	7.45%	5.93%	7.51%
	B With unrealised gain				
	Policyholder's Fund:Non linked Par	13.83%	15.56%	15.29%	7.98%
	Non Par	13.79%	18.70%	19.57%	6.40%
	Linked	14.18%	24.31%	28.24%	0.04%
	Total	13.82%	16.64%	16.74%	7.42%
	Shareholder's Fund	7.21%	7.63%	5.52%	6.85%

19	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) **				
	For 13th month	71.19%	78.49%	70.52%	77.62%
	For 25th month	65.20%	71.98%	63.85%	73.84%
	For 37th month	60.20%	70.16%	60.64%	67.85%
	For 49th Month	57.67%	64.57%	57.02%	64.73%
	for 61st month	55.17%	62.53%	55.83%	62.77%
	Persistence Ratio - Premium Basis (Single Premium/ Fully paid-up under Individual category)				
	For 13th month	99.74%	99.43%	99.70%	99.51%
	For 25th month	98.91%	98.67%	99.37%	98.98%
	For 37th month	98.50%	97.86%	98.41%	97.65%
	For 49th Month	97.44%	96.51%	96.26%	96.06%
	for 61st month	94.64%	94.47%	95.50%	95.41%
	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	59.26%	66.80%	56.53%	65.21%
	For 25th month	51.07%	58.79%	51.34%	61.63%
For 37th month	47.96%	57.61%	46.25%	54.93%	
For 49th Month	43.55%	51.73%	43.99%	52.46%	
for 61st month	42.45%	50.35%	44.03%	51.61%	
Persistence Ratio - Number of Policy Basis (Single Premium/ Fully paid-up under Individual category)					
For 13th month	99.72%	99.43%	99.68%	99.44%	
For 25th month	98.93%	98.55%	99.02%	98.56%	
For 37th month	97.77%	97.14%	97.81%	97.20%	
For 49th Month	96.60%	95.96%	96.06%	95.81%	
for 61st month	94.61%	94.43%	94.89%	94.61%	
20 NPA Ratio					
Policyholders' Funds					
Non linked Par Gross NPA Ratio	#	3.14%	#	6.02%	
Net NPA Ratio	#	0.00%	#	0.00%	
Non linked Non Par Gross NPA Ratio	#	0.00%	#	4.07%	
Net NPA Ratio	#	0.00%	#	0.00%	
CRAC Gross NPA Ratio		0.00%		0.00%	
Net NPA Ratio		0.00%		0.00%	
Linked Gross NPA Ratio	#	11.42%	#	23.25%	
Net NPA Ratio	#	0.00%	#	0.00%	
Total Gross NPA Ratio	#	2.43%	#	5.60%	
Total Net NPA Ratio	#	0.00%	#	0.00%	
Shareholders' Funds					
Gross NPA Ratio	#	1.88%	#	-	
Net NPA Ratio	#	0.00%	#	-	
21 Solvency Ratio (Within India business)	#	1.90	#	1.88	
22 Debt Equity Ratio	NA	NA	NA	NA	
23 Debt Service Coverage Ratio	NA	NA	NA	NA	
24 Interest Service Coverage Ratio	NA	NA	NA	NA	
25 Average ticket size in Rs. - Individual premium (Non-Single)	17,334.21	18,113.21	16,763.68	17,315.68	

Equity Holding Pattern for Life Insurers and information on earnings:

1	No. of shares (In Lakhs)	63249.98	63249.98	63249.98	63249.98
2	Percentage of shareholding				
	Indian	99.63%	99.63%	99.58%	99.58%
	Foreign	0.37%	0.37%	0.42%	0.42%
3	Percentage of Government holding (in case of public sector insurance companies)	96.50%	96.50%	96.50%	96.50%
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	12.53	27.62	25.22	26.30
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	12.53	27.62	25.22	26.30
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	12.53	27.62	25.22	26.30
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	12.53	27.62	25.22	26.30
8	Book value per share (Rs)	9.53	96.88	23.70	41.22

Previous Period's Ratios are worked out on regrouped figures wherever necessary.

"NA" : Not available

Can not be worked out.

** Persistence Ratios & Total Investments/(Capital + Reserves and Surplus) have been calculated as per revised IRDAI guidelines

Note: All Ratios are in percentage form except the ratios stated below

- Ratio of Policyholders' Fund to Shareholders' Fund
- Change in Net Worth is in Rs. Lakhs
- Ratio of Surplus to Policyholders' Fund
- (Total Real Estate+Loans)/(Cash & Invested Assets)
- Total Investments/(Capital+Reserves and Surplus)
- Total affiliated Investments/(Capital+ Reservs and Surplus)
- Average ticket size in Rs. - Individual premium (Non-Single)