

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

BALANCE SHEET AS AT SEPT. 30, 2023

(Amount in Rs. Lakhs)

	PARTICULARS	Schedule Ref. Form No.	As at Sept. 30, 2023	As at Sept. 30, 2022
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
	SHARE CAPITAL	L-8, L-9	6,32,499.77	6,32,499.77
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	L-10A	55,06,297.08	19,72,951.57
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(11,111.03)	1,543.32
	Sub-Total		61,27,685.82	26,06,994.66
	BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:				
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		4,92,13,028.71	3,85,41,525.34
	POLICY LIABILITIES		42,35,24,579.38	38,83,23,397.23
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		25,796.57	9,901.01
	(ii) Others		1,443.40	1,593.56
	INSURANCE RESERVES	L-10B	15,63,289.23	12,85,171.55
	PROVISION FOR LINKED LIABILITIES		29,70,708.24	24,40,898.75
	Sub-Total		47,72,98,845.53	43,06,02,487.44
	FUNDS FOR FUTURE APPROPRIATIONS			
	Linked		-	-
	Non-Linked (Non-PAR)		-	-
	Non-Linked (PAR)		1,12,878.36	4,03,813.41
	DEFERRED TAX LIABILITIES (Net)		-	-
	TOTAL		48,35,39,409.71	43,36,13,295.51
APPLICATION OF FUNDS				
INVESTMENTS				
	Shareholders'	L-12	50,78,654.05	9,46,700.56
	Policyholders'	L-13	45,10,25,019.36	40,99,37,461.40
	Assets held to cover Linked liabilities	L-14	29,95,347.45	24,49,557.44
	LOANS	L-15	1,18,61,894.89	1,12,87,203.67
	FIXED ASSETS	L-16	3,88,318.71	3,65,427.33
	DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS				
	Cash and Bank Balances	L-17	29,08,128.45	20,87,616.65
	Advances and Other Assets	L-18	1,52,86,071.23	1,39,10,491.64
	Sub-Total (A)		1,81,94,199.68	1,59,98,108.29
	CURRENT LIABILITIES	L-19	45,09,718.83	58,76,857.58
	PROVISIONS	L-20	14,94,305.60	14,94,305.60
	Sub-Total (B)		60,04,024.43	73,71,163.18
	NET CURRENT ASSETS (C) = (A - B)		1,21,90,175.25	86,26,945.11
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	TOTAL		48,35,39,409.71	43,36,13,295.51

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

	Particulars		As at Sept. 30, 2023	As at Sept. 30, 2022
1	Partly paid-up investments		60,496.10	60,496.10
2	Claims, other than against policies, not acknowledged as debts by the company		2,608.35	1,382.91
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		8.23	8.06
5	Statutory demands/ liabilities in dispute, not provided for		14,00,688.78	41,18,839.19
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others			
	(a) Policy related claims under litigation		52,916.94	50,288.43
	(b) Claims under litigation other than policy holder		89,974.06	20,143.37
	TOTAL		16,06,692.46	42,51,158.06

Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of the current year