

**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

As at

30th September 2023

Name of the Insurer: Life Insurance Corporation of India  
Classification: **Business Within India**

Form Code: KT-3  
Registration Number: 512

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	42,86,70,459
	Deduct:		
02	Mathematical Reserves	2	40,94,88,918
03	Other Liabilities	3	15,167
04	<b>Excess in Policyholders' funds (01-02-03)</b>		1,91,66,374
05	Available Assets in Shareholders Fund:	4	60,00,496
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds (05-06)</b>		60,00,496
08	Total ASM (04)+(07)		2,51,66,870
09	Total RSM		1,32,73,780
10	<b>Solvency Ratio (ASM/RSM)</b>		1.90

Note:

- 1) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- 2) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- 3) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- 4) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;