

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India for the the Quarter:30.09.2023

Date: 13.11.2023

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,536,054	423,052	170,641	168,334	-	-	2,298,081	2,257,515.71
2	Survival Benefit ²	2,045,568	100,309	36,253	83,587	-	-	2,265,717	1,002,148.63
3	Annuities / Pension	5,982,140	99,654	37,960	55,414	77,529	191,332	6,444,029	304,612.39
4	Surrender ³	-	1,251,802	-	-	-	-	1,251,802	959,508.39
5	Other benefits ⁴	-	-	-	-	-	-	-	-
	Death Claims	-	202,819	6,915	1,837	-	-	211,571	441,911.55

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims		69765	137	1			69903	1196323.56
2	Survival Benefit							0	0.00
3	Annuities / Pension	1696601	66104	7421	4931	4787	6205	1786049	301230.13
4	Surrender		17180					17180	16054.59
5	Other benefits		115848					115848	1697826.58
	Death Claims		36237	73	1	0	0	36311	136196.06

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.