

Notes & Decisions

Ref.: Estates/AO

Date: 03.01.2024

**Re: Publishing Newspaper advertisement for hiring branch office premises at Palacode.**

With reference to the mail vide: sz\_estates dated 15/12/2022 it has been informed that the policyholder's protection committee(PPC) has approved for shifting of office premises of Palacode Branch. The copy is enclosed for ready reference.


Further to the above and office note vide dated 03.10.2023, an advertisement was floated on 10/10/2023 with last date for submission of TENDER application as 25/10/2023. We received four applications. The space hiring committee on 7/11/2023 visited Palacode. Based on the committee report dated 20/11/2023, as no tender was technically qualified, the entire tender process was scrapped.

Now as 30 days has lapsed from the date of scrap of earlier tender, note is put up before the competent authority for approval of the following:


1. Date of publishing of advertisement in Newspaper & uploading in LIC website: 10/01/2024.
2. Date of issuance of Tender Forms: From 10/01/2024 to 31/01/2024(11 am to 3 pm)
3. Last date & time of receiving the Tender: 31/01/2024, 3 pm
4. Tender opening date & time: 31/01/2024, 3.30 pm
5. Tender fee: Rs.295.00(with GST)(non refundable) & EMD:Rs.10000/-(refundable)

In view of the above we may invite quotations from advertising agencies to publish newspaper advertisements in one widely circulated (TAMIL) and one ENGLISH newspaper. Size of advertisement: Width: 15 cm & Height 12 cm( 180 sq cm)

Submitted for approval

  
A.O(Estates)

*Recommended for approval to publish the advertisement in newspaper as mentioned above*

  
Manager (E&OS)

*Approved.*



SENIOR DIVISIONAL MANAGER