

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer:Life Insurance Corporation of India up to the the Quarter:31.12.2023

Date: 13.02.2024

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	4332732.72	1371727.88	541728.48	408493.92	0	0	6654683	6702026.11
2	Survival Benefit ²	5873420	352689	114986	208819	0	0	6549914	2949178.04
3	Annuities / Pension	19355799	2636710	164608	206310	221227	416395	23001049	901908.59
4	Surrender ³	0	3708927	-	0	-	-	3708927	2883628.24
5	Other benefits ⁴	0	0	0	0	0	0	0	0.00
	Death Claims	0	576459	16684	5027	0	0	598170	1257938.03

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	189042	248	9	0	0	189299	3333327.71
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	5156126	222841	23803	17936	13722	19680	5454108	924817.26
4	Surrender	0	78260	0	0	0	0	78260	60324.61
5	Other benefits	0	382259	0	0	0	0	382259	5812220.00
	Death Claims	0	120467	1086	12	0	0	121565	394708.07

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.