



Ref. No.: LIC/SE/2022-23/74

Date: September 27, 2022

To,  
The Manager  
Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Tower,  
DalalStreet,  
Mumbai-400001  
**BSE Security Code:543526**

The Manager  
Listing Department,  
The National Stock Exchange of IndiaLtd.,  
Exchange Plaza, 5<sup>th</sup>Floor, Plot C/1,  
G Block, BandraKurla Complex,  
Mumbai-400051  
**NSE Symbol: LICI**

Dear Sir/Madam,

**Sub: Proceedings of 01st Annual General Meeting held on Tuesday, 27th September, 2022.**

With reference to above captioned subject matter, we wish to inform you that the 01<sup>st</sup> Annual General Meeting ("01<sup>st</sup> AGM") of the Corporation was held on 27<sup>th</sup> September, 2022 at 2.30 p.m. and concluded at 3:39 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) facility. Accordingly pursuant to regulation 30(2) of Securities and exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with para A of part A of Schedule III of the SEBI (LODR ) Regulations, 2015, we enclose herewith proceedings of the 01<sup>st</sup> AGM of the Corporation as Annexure A.

Kindly take the same on record.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**  
**Company Secretary & Compliance Officer**

Encl: a/a



**LIFE INSURANCE CORPORATION OF INDIA**  
(constituted under the Life Insurance Corporation Act, 1956)

IRDAI Registration No. 512

**Central Office:** 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021

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**SUMMARY AND PROCEEDINGS FOR 1<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON 27<sup>TH</sup> SEPTEMBER, 2022 AT 02:30 PM**

The 1<sup>st</sup> Annual General Meeting ('AGM' or 'Meeting') of the Members of Life Insurance Corporation of India ('The Corporation') was held on September 27<sup>th</sup>, 2022 at 2:30PM (IST) through Video Conferencing ('VC')/ Other Audio Visual Means (OAVM) facility. Fourteen (14) Directors, Statutory Central Auditors, Secretarial Auditors, Key Managerial Persons (KMPs), Chief Financial Officer (CFO), Company Secretary (CS) were present through VC. Three Hundred Seven (307) numbers of Members attended the AGM including the registered speaker shareholders and Shri Joy Saxena, Under Secretary, Department of Financial Services, Ministry of Finance, Central Governments' representative. Company Secretary in his opening remarks gave general guidelines relating to VC meeting and confirmed that the quorum was present. Shri. M R Kumar, Chairperson of the Corporation conducted the meeting and welcomed the members. After his opening remarks, he called the names of Directors to introduce themselves. Chairman of Audit committee, Nomination and Remuneration committee, Stakeholder Relationship committee, Risk Management committee, Policyholders' Protection committee and IT Strategy committee were present in the meeting. Shri Suchindra Misra, Government Nominee Director could not attend the AGM due to his official engagement in Government of India. Thereafter, Chairperson read his statement to the shareholders.

He apprised that the notice for convening the 1<sup>st</sup> AGM and the Annual Report for FY 2021-22 was e-mailed to Members of the Corporation on September 01, 2022 and the same may be taken as read. He stated that there were no qualifications, observations or comments in the Statutory Auditors or Secretarial Auditors Reports for FY 2021-22, on the financial transactions or matters which have any adverse effect on the functioning of the Corporation. He thereafter introduced 20 (Twenty) items of business in the notice including 13 (thirteen) items of Ordinary Business and 7 (seven) items of Special Business.

He stated that the Corporation had provided remote e-voting facility to the Members and Beneficial Owners of shares. The e-voting period commenced on Friday, September 23, 2022 and ended on Monday, September 26, 2022. The e-voting was disabled at the end of the said voting period in compliance of the applicable provisions. The Corporation had appointed Ms. Aparna Gadgil or failing her Mr. Vishwanathan N.S. of M/s. S.N. Ananthasubramanian & Co., Practising Company Secretaries, as Scrutinizer for conducting the e-voting.

A live streaming of the meeting was being webcast on NSDL's website. Members, who had not cast their vote earlier through remote e-voting, can cast their votes during the course of the AGM through e-voting facility which was enabled again.



He thereafter, invited the shareholders, registered as speakers, to speak with a request to restrict their remarks/ queries to the items of business in the notice within the maximum duration of 2 minutes for each speaker. Seven (7) speakers spoke, raised queries and gave suggestions on a number of issues concerning the corporation and the items of business. After the speakers had finished speaking, Chairperson gave his consolidated response on the queries/ suggestions of the shareholders.

Chairperson, thereafter, requested all Members who had not cast their vote earlier through remote e-voting, to complete e-voting on all 20 (twenty) resolutions given in the AGM Notice. The e-voting was being kept open till 15 minutes after conclusion of the AGM. Results will be declared by the Company Secretary after receipt of the Scrutinizer's Report, as authorized by Chairperson.

At the conclusion of the meeting, Chairperson conveyed his sincere thanks to all shareholders and other participants present in the meeting for their kind co-operation in conducting the AGM and declared the meeting as closed.

The AGM ended at 1539 Hrs on September 27, 2022

**For Life Insurance Corporation of India**

**Place: Mumbai**  
**Date: September 27, 2022**

  
**Pawan Agrawal**  
**(Company Secretary)**  
27/09/2022  
AD