



Ref. No.: LIC/SE/2024-25/150

Date: December 10, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has increased its shareholding in equity shares of Asian Paints Ltd. (“Company”) from 4,79,66,302 to 6,72,40,527 i.e., 5.001% to 7.010% of the paid-up capital of the said Company.

The details as required under the Listing Regulations read with SEBI Circulars as applicable from time to time, are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

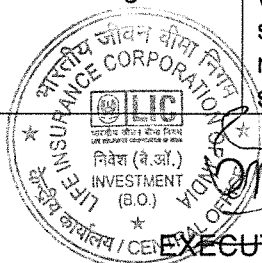
For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	ASIAN PAINTS LTD. Market Cap – INR 2,30,015.63 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Paints
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition.	There is a net increase of 2.009% in holding during the period from 01.01.2024 - 09.12.2024
7	Date & Time of occurrence of the aforesaid event/information	10 th December 2024 at 01:43:01 PM
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Purchase
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Holding increased from 5.001% to 7.010%, a net increase of 2.009% during the period from 01.01.2024 to 09.12.2024 at an average cost of INR 2891.25
10	Percentage of shareholding / control acquired and / or number of shares acquired;	7.010%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Asian Paints is the largest home decor company in India. It has major brands like Berger, Apco, etc under its umbrella. The co. is into wall paints, wall coverings, waterproofing, texture painting, wall stickers, mechanized tools, adhesives, modular kitchens, sanitaryware, lightings, soft furnishings, and uPVC windows.



Secretary (Inv)
EXECUTIVE DIRECTOR (INVT/BKGOFFICE)