

Details of Parliamentary Questions

Parliament Sessions in India are convened by the Government. A Session of the Indian Parliament is the period during which a House meets almost every day uninterruptedly to manage business. There are typically **three sessions in a year** viz. Monsoon Session, Winter Session and Budget Session. In the Financial Year 2023-24, 3 Sessions were held as mentioned above.

Generally, we in LIC, get questions seeking information on Investment, Estates, Personnel Matters, Agency matters, Customer Service, P&GS Schemes etc.

The Parliament is the highest law making body of the country and any answer furnished to it should have correct facts and the answer should cover all aspects raised in the question.

The following guidelines are followed while attending to Parliamentary questions:

- The Parliamentary matters are handled with **utmost priority, seriousness and promptness.**
- The data provided in the reply is in consistent with **figures furnished to IRDAI and the Ministry**, from time to time and published in the **Annual Report.**
- Reply to **Starred Questions has the approval of the Chairperson.** In his absence the reply is approved at the level of the Managing Director, but post facto approval of the Chairperson is obtained.
- Reply to **Unstarred Questions has the approval of the Managing Director.**
- The questions raised in the Parliament are to be **replied at least three days prior to the sitting date** of the respective question which we scrupulously adhere to. However, it has always been our endeavour to reply to these questions on the same day or the next day of receipt from the Ministry, as far as possible.
- We received **13 questions in the Financial Year 2023-24** and all of them were replied to, within the time frame.