



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2024-25/110

Date: October 05, 2024

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

Scrip Code: BSE – 543526

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: NSE – LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Regulations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has increased its shareholding in Bank of Maharashtra (“Company”) from 4.05% (pre allotment) to 7.10% (post allotment) upon allotment of 25,96,86,663 equity shares in QIP of the said Company.

The details as required under the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure-A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Bank of Maharashtra Market Cap – INR 40,859.53Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Public Sector Bank
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. Qualified Institutional Placement (QIP).
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition.	Holding in the company has touched 5% on 05.10.2024.
7	Date & Time of occurrence of the aforesaid event/information	05 th October 2024 at 2.59 p.m.
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Qualified Institutional Placement (QIP).
9	Cost of acquisition/ disposal or the price at which the shares are acquired;	Holding in the company has touched 5% upon allotment of 3.376% equity shares in the Bank at an average cost of INR 57.36.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	7.10%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bank of Maharashtra is engaged in providing banking services. The Bank's segments include Treasury, Corporate/Wholesale Banking, Retail Banking and Other banking operations.