



Ref. No.: LIC/SE/2023-24/77

Date: August 21<sup>th</sup>, 2023

To,

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 543526**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: LIC1**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation has acquired 6.660% shareholding in "JIO FINANCIAL SERVICES LTD." through demerger action by "Reliance Industries Ltd." as per the notice by company dated 19<sup>th</sup> July 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13<sup>th</sup> July, 2023 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**  
**Company Secretary & Compliance Officer**

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Jio Financial Services Ltd Market Capital - 1,59,943.93 Crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Non-Banking Financial Company
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment function- Acquired through Demerger
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition;	Trading Started on 21-08-2023
7	Date & time of occurrence of the aforesaid event / information	21-08-2023- Market open hours
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Through Corporate Action
9	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition - 4.68% of the pre-demerged cost of Reliance Industries Limited as per the notice of the Company dated 19/07/2023 to the Stock Exchanges
9	Percentage of shareholding / control acquired and / or number of shares acquired;	6.660%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NonBanking Financial Company (NBFC)



EXECUTIVE DIRECTOR (INVT/BACKOFFICE)