



Ref. No.: LIC/SE/2023-24/188

Date: February 12, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Life Insurance Corporation of India ("the Corporation") has increased its shareholding in "SBI Cards & Payments Services Limited" from 47,410,710 to 47,711,794 Equity Shares, i.e., 4.99% to 5.02% of the paid-up capital of the said Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	SBI CARDS & PAYMENT SERVICES LTD. Market Cap – INR 67,975.90 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Non Banking Financial Company (NBFC)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition/disposal.	Holding in the company has touched 5% on 09.02.2024.
7	Date & Time of occurrence of the aforesaid event/information	12 th February 2024 at 2:30:39 PM
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Purchase
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Holding in the company touched 5% due to 0.03% acquisition of shares that was done on 09.02.2024 at an average cost of INR 716.00
10	Percentage of shareholding / control acquired and / or number of shares acquired;	5.02%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SBI Cards and Payment Services Limited is a non-deposit accepting systemically important nonbanking financial company registered with the RBI. The Company is engaged in issuing credit cards to consumers in India.



[Signature]
EXECUTIVE DIRECTOR (INVT/BACKOFFICE)