

Ref. No.: LIC/SE/2024-25/161

Date: February 05, 2025

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

Dear Sir/Madam,

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Sub: Disclosure under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for several states on February 05, 2025. The order is appealable before the Commissioner (Appeals), Lucknow.

The details as required under Regulation 30 of the Listing Regulations is attached as **Annexure – A**. The financial impact of the demand is to the extent of the GST, Interest and Penalty. There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)				Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Total		
1	Andhra Pradesh	37AAACL0582H2ZK	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,26,00,116	As applicable	2,26,00,116	4,52,00,232	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
2	Arunachal Pradesh	12AAACL0582H3ZV	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,88,520	As applicable	2,88,520	5,77,040	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
3	Assam	18AAACL0582H1ZL	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	46,73,510	As applicable	46,73,510	93,47,020	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
4	Bihar	10AAACL0582H2Z0	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	3,25,12,538	As applicable	3,25,12,538	6,50,25,076	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
5	Chhatisgarh	22AAACL0582H2ZV	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,55,07,130	As applicable	1,55,07,130	3,10,14,260	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
6	Goa	30AAACL0582H2ZY	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	7,22,824	As applicable	7,22,824	14,45,648	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
7	Gujarat	24AAACL0582H2ZR	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,61,31,822	As applicable	2,61,31,822	5,22,63,644	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
8	Haryana	06AAACL0582H1ZQ	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,70,80,780	As applicable	2,70,80,780	5,41,61,560	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
9	Himachal Pradesh	02AAACL0582H1ZY	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	61,08,432	As applicable	61,08,432	1,22,16,864	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
10	Jharkhand	20AAACL0582H1Z0	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,34,07,118	As applicable	1,34,07,118	2,68,14,236	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
11	Karnataka	29AAACL0582H2ZH	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,06,84,794	As applicable	1,06,84,794	2,13,69,588	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
12	Kerala	32AAACL0582H1ZV	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	74,65,392	As applicable	74,65,392	1,49,30,784	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
13	Madhya Pradesh	23AAACL0582H2ZT	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,42,89,864	As applicable	2,42,89,864	4,85,79,728	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
14	Maharashtra	27AAACL0582H1ZM	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	7,38,05,404	As applicable	7,38,05,404	14,76,10,808	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
15	Meghalaya	17AAACL0582H2ZM	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	89,358	As applicable	89,358	1,78,716	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
16	Mizoram	15AAACL0582H2ZQ	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,178	As applicable	2,178	4,356	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
17	Nagaland	13AAACL0582H3ZT	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	52,780	As applicable	52,780	1,05,560	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
18	Odisha	21AAACL0582H1ZY	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,20,45,004	As applicable	1,20,45,004	2,40,90,008	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)				Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Total		
19	Punjab	03AAACL0582H1ZW	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,51,46,130	As applicable	1,51,46,130	3,02,92,260	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
20	Rajasthan	08AAACL0582H2ZL	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	5,15,19,836	As applicable	5,15,19,836	10,30,39,672	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
21	Sikkim	11AAACL0582H2ZY	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,63,714	As applicable	1,63,714	3,27,428	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
22	Tamil Nadu	33AAACL0582H1ZT	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,39,25,516	As applicable	1,39,25,516	2,78,51,032	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
23	Telangana	36AAACL0582H1ZN	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,36,61,288	As applicable	2,36,61,288	4,73,22,576	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
24	Tripura	16AAACL0582H2ZO	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	3,76,066	As applicable	3,76,066	7,52,132	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
25	Uttar Pradesh	09AAACL0582HFZ6	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	7,77,37,688	As applicable	7,77,37,688	15,54,75,376	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
26	Uttarakhand	05AAACL0582H3ZQ	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	72,53,868	As applicable	72,53,868	1,45,07,736	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
27	West Bengal	19AAACL0582H1ZJ	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	3,34,95,808	As applicable	3,34,95,808	6,69,91,616	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
28	Chandigarh	04AAACL0582H1ZU	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	9,14,750	As applicable	9,14,750	18,29,500	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
29	Delhi	07AAACL0582H1ZO	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	2,22,89,956	As applicable	2,22,89,956	4,45,79,912	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
30	Jammu & Kashmir	01AAACL0582H1ZO	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	26,78,642	As applicable	26,78,642	53,57,284	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
31	Puduchery	34AAACL0582H1ZR	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	3,22,652	As applicable	3,22,652	6,45,304	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
32	Andaman and Nicobar	35AAACL0582H2ZO	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	1,44,390	As applicable	1,44,390	2,88,780	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
33	Manipur	14AAACL0582H3ZR	Section-74 of the CGST/SGST Act, 2017	158/ADC/LKO/GST/2024-25	28.01.2025 (Uploaded on 04.02.2025)	Additional Commissioner, CGST & CEX. Lucknow	2017-18 to 2023-24	Taxability of Rider Premium @18%	The authority has raised a demand of Tax, Interest and Penalty	48,568	As applicable	48,568	97,136	Corporation will file an appeal before Commissioner (Appeals), Lucknow	The Order came to our knowledge on 05.02.2025
TOTAL										52,71,46,436	As applicable	52,71,46,436	1,05,42,92,872		