

Ref. No.: LIC/SE/2023-24/148

Date: January 1, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Corporation has received communication/ demand order for collection of GST along with interest and penalty for Maharashtra state. Corporation shall file an appeal before Commissioner (Appeals), Mumbai against the said order within the prescribed timelines.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below;

Name of the authority(s)	Deputy Commissioner of State Tax, Mumbai, Maharashtra
Nature and details of the action(s)	Demand order cum penalty notice for F.Y. 2017-18 GST – INR 3,65,02,67,702.00 Penalty – INR 4,04,77,06,418.00 Interest – INR 36,50,35,206.00
Date of receipt of communication from the authority	January 01, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-Reversal of Input Tax Credit u/r 42 & 43 of CGST Rules,2017; Reversal of ITC Availed from Reinsurance; Interest on delayed payment made with GSTR-3B; Interest on Advance (Proposal Deposit) Received; Less RCM liability disclosed in GSTR-9/3B than shown by suppliers in GSTR-1.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Corporation.

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer