

Ref. No.: LIC/SE/2024-25/88

Date: August 29, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

Dear Sir/Madam,

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Sub: Disclosure under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Maharashtra State. The order is appealable before the Joint Commissioner of State tax (Appeals), Mumbai.

The details as required under Regulation 30 of the Listing Regulations are as below:

Name of the authority(s)	Deputy Commissioner of State Tax, Mumbai
Nature and details of the action(s)	Demand of GST, interest and penalty notice for F.Y. 2019-20: GST – INR 2,94,43,47,220/- Interest – INR 2,81,70,71,780/- Penalty - INR 29,44,73,582/-
Date of receipt of communication from the authority	August 29, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Wrong availment & short reversal of ITC & Interest on late payments
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer