

Ref. No.: LIC/SE/2024-25/114

Date: October 30, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526**Scrip Code: LICI**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for Jharkhand State. The order is appealable before the GST Appellate Tribunal.

The details as required under Regulation 30 of the Listing Regulations are as below:

Name of the authority(s)	Commissioner (Appeals), Jamshedpur, Ranchi: CBIC
Nature and details of the action(s)	Demand of GST, interest and penalty notice for F.Y. 2017-18: GST – INR 65,19,10,576/- Interest – As applicable Penalty - INR 6,51,91,058/-
Date of receipt of communication from the authority	October 30, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Input Tax Credit (ITC) on Reverse Charge Mechanism (RCM) claimed in same month. Hence ITC denied
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer