

Ref. No.: LIC/SE/2024-25/134

Date: November 19, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

Dear Sir/Madam,

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI**Sub: Disclosure under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In continuation to our disclosure Ref. No.: LIC/SE/2024-25/88 dated August 29, 2024, this is to inform that based on the rectification hearing held on November 14, 2024 before the Commissioner, GST, Maharashtra State, the authority has reduced the demand of Tax, Interest and Penalty for FY 2019-20 vide Rectification Order passed today i.e. November 19, 2024. The order is appealable before the Commissioner of State Tax (Appeals), Mumbai.

The details of the revised demand, as required under Regulation 30 of the Listing Regulations, are as below:

Name of the authority(s)	Deputy Commissioner of State Tax, Mumbai
Nature and details of the action(s)	Demand of GST, interest and penalty notice for F.Y. 2019-20: GST – INR 46,74,85,723/- Interest – INR 23,58,42,729/- Penalty - INR 4,67,48,573/-
Date of receipt of communication from the authority	November 19, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Wrong availment & short reversal of ITC & Interest on late payments
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the demand is to the extent of the GST, Interest and Penalty. There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer