

## LIC's JEEVAN PLUS (UIN: 512L230V01)

This is an unit linked Whole Life plan which offers investment cum insurance throughout the life. You can also choose the level of cover within the limits, which will depend on whether the policy is a Single premium or Regular premium contract and on the level of premium you agree to pay.

The allocated premiums will be applied to purchase units as per the Fund type chosen. The Policyholder's Unit Account will be subject to deduction of charges as specified in the Policy Conditions. The value of the units in the Unit Fund may increase or decrease, depending on the investment return of the assets representing the chosen Fund.

- 1. Premiums:** Regular premium can be paid either in yearly, half-yearly or quarterly instalments. The minimum annual premium will be Rs.5,000/- increasing thereafter in multiples of Rs.1,000/-.

Alternatively, a Single premium can be paid subject of a minimum of Rs.25,000 and thereafter in multiples of Rs.1,000.

### **2. Benefits:**

#### **A) Death Benefit:**

In case of death of the Life Assured when the cover is in full force, the nominee shall get the Sum Assured under the Basic Plan together with the Bid Value of units held in the Policyholder's Unit Account.

#### **B) Maturity Benefit:**

On the Life Assured surviving the policy anniversary on which the age nearer birthday is 100 years, an amount equal to the Bid value of the units held in the Policyholders Unit Account is payable.

### **3. Options:**

#### **A) Accident Benefit Option:**

Accident Benefit can be availed of as an optional Rider benefit by paying an additional premium of Rs.0.50p for every Rs.1000/- of the Accident Benefit Sum Assured per policy year by cancellation of appropriate number of units out of the Policyholder's Unit Account every month. On Accidental death of the Life Assured during the term of the policy, a sum equal to the Accident Benefit Sum Assured will become payable, provided the Accident Benefit cover is opted for and is in force. Further, it will be available up to the Sum Assured under the Basic Plan, subject to an overall limit of Rs.25 lakh under all policies of the Life Assured with the Corporation taken together.

#### **B) Critical Illness Benefit Rider:**

An amount equal to the Critical Illness Rider Sum Assured will be payable in case of diagnosis of defined categories of Critical Illness subject to certain terms and conditions, provided the Critical Illness Benefit cover is opted for and is in force. The maximum cover for this rider will be Rs.5 lakh under all policies of the Life Assured with the Corporation taken together. The Critical Illness Rider Sum Assured shall also not exceed the Sum Assured under the Basic Plan. Further, this benefit shall be available so long as no claim for Critical Illness Benefit arises. Once a claim under

Critical Illness Benefit has been admitted, the benefit ceases and no subsequent charge shall be deducted.

**4. Eligibility Conditions And Other Restrictions:**

**Basic Plan:**

- (a) Minimum Age at entry - 0 (age last birthday)
- (b) Maximum Age at entry - 65 years (age nearer birthday)
- (c) Maturity Age - 100 years (age nearer birthday)
- (d) Policy Term - For the entire life till 100 years nearer birthday
- (e) Minimum Premium - Rs.25,000 for Single Premium  
Rs.5,000 p.a. for Regular Premium
- (f) Sum Assured under the Basic Plan -
  - Single Premium - 0.1 to 10 times of the single premium subject to minimum of Rs. 25,000.
  - Regular Premium - 5 to 50 times (integer) of the annualized premium subject to minimum of Rs. 50,000.

Risk will commence either after 2 years from the date of commencement or from the policy anniversary coinciding with or immediately following the completion of 7 years of age whichever is later if the age at entry of the Life Assured is less than or equal to 12 years.

**Critical Illness Benefit Rider Option :**

- (a) Minimum Age at entry - 18 years completed
- (b) Maximum Age at entry - 50 years (age nearer birthday)
- (c) Maximum Maturity Age - 60 years (age nearer birthday)
- (d) Minimum Sum Assured - Rs.50,000 provided the Sum Assured under the Basic Plan is more than or equal to Rs.50,000
- (e) Maximum Sum Assured under Critical Illness Benefit Rider Option -

The Maximum Critical Illness Rider Sum Assured shall be of Rs.5,00,000 taking critical illness riders under all policies of the Life Assured with the Corporation and the Critical Illness Benefit option under the new proposal into consideration.

**Accident Benefit Rider Option:**

- (a) Minimum Age at entry - 18 years completed
- (b) Maximum Age at entry - 65 years (age nearer birthday)
- (c) Maximum Maturity Age - 70 years (age nearer birthday)
- (d) Minimum Sum Assured - Rs.25,000 provided Sum Assured under the Basic Plan is Rs.25,000 or more
- (e) Maximum Sum Assured under Accident Benefit Option-

The Maximum Accident Benefit Sum Assured shall be of Rs.25,00,000 taking Accident Benefit under all policies of the Life Assured with the Corporation and the Accident Benefit Sum Assured under the new proposal into consideration.

**5. Investment of Funds:** The premiums allocated to purchase units will be strictly invested according to the investment pattern committed in various fund types. Various types of fund and their investment pattern will be as under:

Fund Type	Investment in Government / Government Guaranteed Securities / Debt	Short-term investments such as money market instruments (including Govt. Securities /Debt)	Investment in Listed Equity Shares
(i) Bond Fund	Not less than 80%	100%	Nil
(ii) Secured Fund	Not less than 70%	Not more than 90%	Not more than 20%
(iii) Balanced Fund	Not less than 60%	Not more than 80%	Not more than 30%
(iv) Growth Fund	Not less than 30%	Not more than 50%	Not more than 60% but not less than 50%

The Policyholder has the option to choose any ONE of the above 4 funds. In case no fund has been opted for, the allocated premiums shall, by default, be invested in the SECURED FUND.

**6. Method of Calculation of Unit price:** Units will be allotted based on the Net Asset Value (NAV) of the respective fund as on the date of purchase of Units. There is no Bid-Offer spread (the Bid price and Offer price of units will both be equal to the NAV). The NAV will be computed based on investment performance under each fund type and shall be calculated as under:

Market/ Fair value of the chosen fund's underlying assets  
Plus Current Assets, accrued income (net of Fund Management charge and other outgoes) less Current Liability and Provisions

$$\text{Net Asset Value} = \frac{\text{Market/ Fair value of the chosen fund's underlying assets} + \text{Current Assets, accrued income (net of Fund Management charge and other outgoes) less Current Liability and Provisions}}{\text{Number of units existing in the fund at the valuation date}}$$

**7. Charges under the Plan:**

**I) Allocation Rate:** The allocation rate applicable to the premium to determine the part of premium utilized to purchase units in the Policyholder's Unit Account will depend on whether the policy is a Single Premium or Regular Premium contract and on the premium size as under:

**Single premium :**

Premium Band	Allocation rate
25,000 to 49,000	0.9500
50,000 to 99,000	0.9600
1,00,000 to 4,99,000	0.9640
5,00,000 and above	0.9670

**Regular premium:**

Premium Band	Allocation rate	
	First Year & 2 <sup>nd</sup> year	Thereafter
5,000 to 9,000	0.8200	0.9750
10,000 to 19,000	0.8400	0.9750
20,000 to 49,000	0.8500	0.9750
50,000 and above	0.8550	0.9750

**Allocation rate for Top-up (additional premium): 0.9875**

**II) Other Charges:** The Following charges shall be deducted by canceling appropriate number of units out of the Policyholder's Unit account:

- i) Life cover and Critical Illness Benefit rider Charge - Charges for Life cover and Critical Illness Benefit Rider will be taken every month by canceling appropriate number of units out of the Policyholder's Unit Account as per the rate prevalent at the time of policy issue or as amended by LIC from time to time based on actual experience.
- ii) Accident Benefit charge: Rs. 0.50 per thousand Accident Benefit Sum Assured per policy year by canceling appropriate number of units out of the Policyholder's Unit Account.
- iii) Administrative charge: Re. 1%o Sum Assured under the Basic Plan subject to a maximum of Rs.1000 in each of the first 2 years.
- iv) Policy Charge: Rs. 0.10%o Sum Assured under the Basic Plan in each of the first 2 years.
- v) Service Tax Charge: This charge shall be levied on the Life Cover charges and Accident Benefit and Critical Illness Benefit charges, if any, and shall be taken by canceling appropriate number of units on a monthly basis as and when the corresponding Life cover, Critical Illness Benefit and Accident Benefit charges are deducted. The level of this charge will be as per the rate of Service Tax on risk premium, if any, as applicable from time to time.
- vi) Flat fee: Rs. 15/- per month will be charged throughout the term of the policy by canceling appropriate number of units out of the Policyholder's Unit Account.

**III) Fund Management Charge:** Fund dependent deductible on the date of computation of NAV:

- 1.00% p.a. of Unit Fund for "Bond" Fund
- 1.00% p.a. of Unit Fund for "Secured" Fund
- 1.25% p.a. of Unit Fund for "Balanced" Fund
- 1.50% p.a. of Unit Fund for "Growth" Fund

IV) Bid/Offer Spread - Nil.

V) Right to revise charges: The Corporation reserves the right to revise all or any of the above charges, including the right to change the manner in which charges are to be recovered. The Corporation may also introduce new charges, as and when such a need may arise. The modification in charges will be done with prospective effect with the prior approval of IRDA after giving the policyholders a notice of 3 months. In case you do not agree with the modified charges, you shall be allowed to withdraw the Bid Value of the units held in your Unit Account without any surrender charge.

Although the charges are reviewable, they will be subject to the following maximum limit:

- Flat Fee will be subject to a maximum of Rs.50 per month.
- Administrative charge shall not exceed Rs.2%o Sum Assured under the Basic Plan subject to a maximum of Rs.2000 in each of the first 2 years.
- Policy charge will be fixed depending on the amount prescribed by the Indian Stamp Act, 1899.
- Fund Management Charge: The Maximum for each Fund will be as follows:
  - i. Bond Fund: 2.0% p.a. of Unit Fund
  - ii. Secured Fund: 2.0% p.a. of Unit Fund
  - iii. Balanced Fund: 2.5% p.a. of Unit Fund
  - iv. Growth Fund: 3.0% p.a. of Unit Fund

8. Surrender Charge:

The Surrender charge will be as under:

i) Single premium

Duration since date of commencement

Upto and including 1 Year:

More than 1 year:

Surrender Charge

1% of Bid Value

Nil

ii) Regular Premium

Number of years premiums have been paid

If only one quarterly premium is paid:

If less than one year's premium are paid :

(i.e. 2 Qly/3 Qly/1 Hly)

If 1year's premiums are paid :

(i.e. 4 Qly/2 Hly/1 Yly)

If 5 quarterly premiums are paid :

Thereafter :

(i.e. more than or equal to 6Qly/3Hly/2Yly)

Surrender charge

100% of Bid Value

60% of Bid Value

30% of Bid Value

15% of Bid Value

Nil

Partial Surrender: You can partially surrender the units during your life time. Partial Surrender may be in the form of fixed amount or in the form of fixed number of units. Partial surrender shall be subject to surrender charges, if any, as mentioned above.

Under Single Premium policies, the partial surrender will be allowed subject to a minimum balance of Rs. 10,000/- in the Policyholders Unit Account.

Under Regular Premium policies where less than 3 years premiums have been paid, the partial surrender will be allowed subject to a minimum balance of Rs. 10,000/- in the Policyholders Unit Account.

Under Regular Premium policies where more than 3 years premiums have been paid, the partial surrender will be allowed subject to a minimum balance of two annualized premiums in the Policyholders Unit Account.

**9. Other Features:**

**i) Auto-cover:** The charges for Life Cover and Accident Benefit / Critical Illness Benefit cover, if any, shall be taken by canceling an appropriate number of units out of the Policyholder's Unit Account every month. This will continue to provide relevant risk covers even if premiums have not been paid as and when due under the policy.

During the period of Auto-cover any / all unpaid premiums that have fallen due may be paid at anytime without interest.

The Auto-cover facility will compulsorily be available throughout the term of the policy. However, for Regular premium policies where less than 3 years' premiums have been paid and Single premium policies if at any time, the Policyholder's Unit Account falls below the monthly charges, the policy shall compulsorily be terminated and the balance amount in the Policyholder's Unit Account, if any, will be refunded to you.

Notwithstanding what is stated above, the balance in the Policyholder's Unit Account should be sufficient to cover the relevant charges. However, for all Regular Premium policies where at least 3 years premiums have been paid, the Policyholder's Unit Account, at all times, shall be subject to a minimum balance of one annualized premium. In case the Policyholder's Unit Account falls below this limit, the policy shall compulsorily be terminated and the balance amount in the Policyholder's Unit Account will be refunded to you.

**ii) Top-up (Additional Premium) :** You can pay additional premium in multiples of Rs.1,000 without any limit at anytime during the term of the policy. In case of yearly or half-yearly mode of premium payment such Top-up can be paid only if all premiums have been paid under the policy.

**iii) Switching:** You can switch between any fund types during the policy term. Within a given policy year 4 switches will be allowed free of charges. Subsequent switches in that year shall be subject to a switching charge of Rs.100 per switch.

**iv) Increase / decrease of benefits:** No increase (except to the extent of Top-up stated above) of benefits will be allowed under the plan. You can, however, decrease the risk cover once in a year during the Policy term, subject to the respective minimum limits, provided all due premiums under the Policy have been paid. Once reduction in risk cover is allowed, the same cannot be subsequently increased/ restored.

**v) Encashment of Units:** The Life Assured on maturity or the nominee in case of death of the Life Assured shall have an option to encash the units out of the Policyholder's Unit Account within one year from the date of maturity or the date of settlement of death claim, whichever is earlier.

*vi) **Minimum Guaranteed Growth rate:*** For the “Bond” fund, the allocated premiums, net of all charges and deductions, will have a guaranteed minimum growth rate of 3% p.a. compounding yearly, provided the policy is held till the maturity without any switching to any other fund in between and all premiums under the policy are duly paid in time. The guarantee shall not apply to any Top-up premiums paid under the Policy. There will be no guarantee under other funds.

*vii) **Paid-up Value:*** If premiums are payable either yearly, half-yearly or quarterly and the same have not been duly paid under the Policy, the Policy shall become paid-up.

**10. Reinstatement:**

A policy once surrendered cannot be reinstated.

**11. Risks borne by the Policyholder:**

The Value of the units and hence the Benefit relating to the policyholder’s unit account is subject to market and other risks and there can be no assurance that the objectives of any of the above funds will be achieved. Further, the value of units within each Fund can go up or down depending on the different factors affecting the capital markets and may also be affected by changes in the general level of interest rates and other economic factors. All benefits under the policy are also subject to the Tax Laws and other Financial enactments as they exist from time to time.

**12. Cooling off period:**

If policyholder is not satisfied with the “Terms and Conditions” of the policy, he/she may return the policy to us within 15 days from the date of receipt of the Policy Bond.

**13. Loan:**

No loan will be available under this plan.

**14. Assignment:**

Assignment will be allowed under this plan.

**15. Exclusions:**

No risk claim will be paid in case the Policyholder commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under this policy and the Corporation will not entertain any claim by virtue of this policy except to the extent of the Bid Value of the Policyholder’s Unit Account on the date of death, subject to deduction of the charge for premature surrender as mentioned under Section 8 above.

**16. Dating Back:**

No dating back of the policy will be allowed under this plan.

**Benefit Illustration :**

**Statutory warning**

*“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your life insurance company. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependant on a number of factors including future investment performance.”*

BENEFIT ILLUSTRATION		LIC'S JEEVAN PLUS									
FREQUENCY OF PREMIUM PAYMENT		SINGLE PREMIUM				BASIC PLAN					
AGE AT ENTRY	30 years	PREMIUM 100000									
UNDER BASIC PLAN		TYPE OF FUNI SECURED FUND									
SUM ASSURED	100000										
		DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH					SURRENDER VALUE				
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	100000	100000	100701	104507	200701	204507	0	99694	103462	99694	103462
2	100000	100000	105215	113336	205215	213336	0	105215	113336	105215	113336
3	100000	100000	110063	123067	210063	223067	0	110063	123067	110063	123067
4	100000	100000	115144	133658	215144	233658	0	115144	133658	115144	133658
5	100000	100000	120468	145183	220468	245183	0	120468	145183	120468	145183
6	100000	100000	126044	157722	226044	257722	0	126044	157722	126044	157722
7	100000	100000	131893	171365	231893	271365	0	131893	171365	131893	171365
9	100000	100000	144389	202352	244389	302352	0	144389	202352	144389	202352
10	100000	100000	151081	219913	251081	319913	0	151081	219913	151081	219913
15	100000	100000	189413	333699	289413	433699	0	189413	333699	189413	333699
20	100000	100000	237103	506805	337103	606805	0	237103	506805	237103	506805
25	100000	100000	295778	769763	395778	869763	0	295778	769763	295778	769763
70 (Maturity)	100000	0	1117946	32763068	1117946	32763068	0	1117946	32763068	1117946	32763068

  

BENEFIT ILLUSTRATION		LIC'S JEEVAN PLUS									
FREQUENCY OF PREMIUM PAYMENT		SINGLE PREMIUM				BASIC PLAN WITH ACCIDENT BENFIT					
AGE AT ENTRY	30 years	PREMIUM 100000									
UNDER BASIC PLAN		TYPE OF FUNI SECURED FUND									
SUM ASSURED =	100000	ACCIDENT BENEFIT SUM ASSUREI	100000								
		DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH					SURRENDER VALUE				
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	100000	100000	100645	104449	200645	204449	0	99638	103405	99638	103405
2	100000	100000	105099	113216	205099	213216	0	105099	113216	105099	113216
3	100000	100000	109885	122878	209885	222878	0	109885	122878	109885	122878
4	100000	100000	114901	133394	214901	233394	0	114901	133394	114901	133394
5	100000	100000	120156	144838	220156	244838	0	120156	144838	120156	144838
6	100000	100000	125660	157289	225660	257289	0	125660	157289	125660	157289
7	100000	100000	131423	170836	231423	270836	0	131423	170836	131423	170836
9	100000	100000	143767	201603	243767	301603	0	143767	201603	143767	201603
10	100000	100000	150371	219040	250371	319040	0	150371	219040	150371	219040
15	100000	100000	188197	332017	288197	432017	0	188197	332017	188197	332017
20	100000	100000	235244	503883	335244	603883	0	235244	503883	235244	503883
25	100000	100000	293099	764942	393099	864942	0	293099	764942	293099	764942
70 (Maturity)	100000	0	1089264	32517309	1089264	32517309	0	1089264	32517309	1089264	32517309



BENEFIT ILLUSTRATION											
FREQUENCY OF PREMIUM PAYMENT				SINGLE PREMIUM				BASIC PLAN WITH CRITICAL ILLNESS BENEFIT			
AGE AT ENTRY		30 years		PREMIUM		10000					
UNDER BASIC PLAN				TYPE OF FUNG SECURED FUND							
SUM ASSURED =		100000		CRITICAL ILLNESS SUM ASSURED				100000			
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE					
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10000	10000	100546	104348	200546	204348	0	99540	103305	99540	103305
2	10000	10000	104882	112990	204882	212990	0	104882	112990	104882	112990
3	10000	10000	109530	122503	209530	222503	0	109530	122503	109530	122503
4	10000	10000	114387	132841	214387	232841	0	114387	132841	114387	132841
5	10000	10000	119447	144062	219447	244062	0	119447	144062	119447	144062
6	10000	10000	124732	156257	224732	256257	0	124732	156257	124732	156257
7	10000	10000	130251	169509	230251	269509	0	130251	169509	130251	169509
9	10000	10000	141984	199519	241984	299519	0	141984	199519	141984	199519
10	10000	10000	148203	216468	248203	316468	0	148203	216468	148203	216468
15	10000	10000	182428	324793	282428	424793	0	182428	324793	182428	324793
20	10000	10000	222432	486815	322432	586815	0	222432	486815	222432	486815
25	10000	10000	267927	729088	367927	829088	0	267927	729088	267927	729088
-	-	-	-	-	-	-	-	-	-	-	-
70 (Maturity)	100000	0	765779	30352642	765779	30352642	0	765779	30352642	765779	30352642

BENEFIT ILLUSTRATION											
FREQUENCY OF PREMIUM PAYMENT				SINGLE PREMIUM				BASIC PLAN WITH ACCIDENT BENEFIT WITH CRITICAL ILLNESS BENEFIT			
AGE AT ENTRY		30 years		PREMIUM		10000					
UNDER BASIC PLAN				TYPE OF FUNG SECURED FUND							
SUM ASSURED =		100000		CCIDENT BENEFIT SUM ASSURED				100000			
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE					
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10000	10000	100489	104291	200489	204291	0	99484	103248	99484	103248
2	10000	10000	104766	112870	204766	212870	0	104766	112870	104766	112870
3	10000	10000	109351	122313	209351	222313	0	109351	122313	109351	122313
4	10000	10000	114143	132577	214143	232577	0	114143	132577	114143	132577
5	10000	10000	119135	143717	219135	243717	0	119135	143717	119135	143717
6	10000	10000	124348	155824	224348	255824	0	124348	155824	124348	155824
7	10000	10000	129791	168980	229791	268980	0	129791	168980	129791	168980
9	10000	10000	141362	198770	241362	298770	0	141362	198770	141362	198770
10	10000	10000	147494	215595	247494	315595	0	147494	215595	147494	215595
15	10000	10000	181212	323111	281212	423111	0	181212	323111	181212	323111
20	10000	10000	220572	483893	320572	583893	0	220572	483893	220572	483893
25	10000	10000	265248	724268	365248	824268	0	265248	724268	265248	724268
-	-	-	-	-	-	-	-	-	-	-	-
70 (Maturity)	100000	0	737097	30106882	737097	30106882	0	737097	30106882	737097	30106882

BENEFIT ILLUSTRATION											
FREQUENCY OF PREMIUM PAYMENT				ANNUAL PREMIUM				BASIC PLAN			
AGE AT ENTRY		30 years		PREMIUM		10000					
UNDER BASIC PLAN				TYPE OF FUNG SECURED FUND							
SUM ASSURED		50000									
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE					
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10000	50000	8490	8815	58490	58815	0	5943	6171	5943	6171
2	20000	50000	17400	18415	67400	68415	0	17400	18415	17400	18415
3	30000	50000	28223	30398	78223	80398	0	28223	30398	28223	30398
4	40000	50000	39578	43445	89578	93445	0	39578	43445	39578	43445
5	50000	50000	51489	57649	101489	107649	0	51489	57649	51489	57649
6	60000	50000	63985	73112	113985	123112	0	63985	73112	63985	73112
7	70000	50000	77091	89945	127091	139945	0	77091	89945	77091	89945
9	90000	50000	105255	128217	155255	178217	0	105255	128217	105255	128217
10	100000	50000	120376	149930	170376	199930	0	120376	149930	120376	149930
15	150000	50000	207746	290949	257746	340949	0	207746	290949	207746	290949
20	200000	50000	318410	506378	368410	556378	0	318410	506378	318410	506378
25	250000	50000	458262	835287	508262	885287	0	458262	835287	458262	835287
-	-	-	-	-	-	-	-	-	-	-	-
70 (Maturity)	700000	0	4876836	42684558	4876836	42684558	0	4876836	42684558	4876836	42684558

BENEFIT ILLUSTRATION											
FREQUENCY OF PREMIUM PAYMENT				ANNUAL PREMIUM				BASIC PLAN WITH ACCIDENT BENEFIT			
AGE AT ENTRY		30 years		PREMIUM		10000					
UNDER BASIC PLAN				TYPE OF FUNG SECURED FUND							
SUM ASSURED =		50000		IDENT BENEFIT SUM ASSUR				50000			
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE					
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE		TOTAL		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10000	50000	8462	8786	58462	58786	0	5923	6150	5923	6150
2	20000	50000	17342	18355	67342	68355	0	17342	18355	17342	18355
3	30000	50000	28134	30304	78134	80304	0	28134	30304	28134	30304
4	40000	50000	39456	43313	89456	93313	0	39456	43313	39456	43313
5	50000	50000	51333	57476	101333	107476	0	51333	57476	51333	57476
6	60000	50000	63793	72895	113793	122895	0	63793	72895	63793	72895
7	70000	50000	76861	89681	126861	139681	0	76861	89681	76861	89681
9	90000	50000	104944	127842	154944	177842	0	104944	127842	104944	127842
10	100000	50000	120021	149493	170021	199493	0	120021	149493	120021	149493
15	150000	50000	207138	290108	257138	340108	0	207138	290108	207138	290108
20	200000	50000	317480	504917	367480	554917	0	317480	504917	317480	504917
25	250000	50000	456922	832877	506922	882877	0	456922	832877	456922	832877
-	-	-	-	-	-	-	-	-	-	-	-
70 (Maturity)	700000	0	4862495	42561678	4862495	42561678	0	4862495	42561678	4862495	42561678

BENEFIT ILLUSTRATION												
FREQUENCY OF PREMIUM PAYMENT			ANNUAL PREMIUM				BASIC PLAN WITH CRITICAL ILLNESS BENEFIT					
AGE AT ENTRY	30	years	PREMIUM 10000									
UNDER BASIC PLAN			TYPE OF FUNGECURED FUND									
SUM ASSURED =	50000	CRITICAL ILLNESS SUM ASSURED =	50000									
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE						
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE	VARIABLE	TOTAL	TOTAL	GUARANTEED	VARIABLE	VARIABLE	TOTAL	TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2	
1	10000	50000	8412	8736	58412	58736	0	5889	6115	5889	6115	
2	20000	50000	17234	18242	67234	68242	0	17234	18242	17234	18242	
3	30000	50000	27956	30116	77956	80116	0	27956	30116	27956	30116	
4	40000	50000	39199	43036	89199	93036	0	39199	43036	39199	43036	
5	50000	50000	50979	57089	100979	107089	0	50979	57089	50979	57089	
6	60000	50000	63329	72379	113329	122379	0	63329	72379	63329	72379	
7	70000	50000	76276	89018	126276	139018	0	76276	89018	76276	89018	
9	90000	50000	104053	126800	154053	176800	0	104053	126800	104053	126800	
10	100000	50000	118937	148207	168937	198207	0	118937	148207	118937	148207	
15	150000	50000	204253	286496	254253	336496	0	204253	286496	204253	286496	
20	200000	50000	311074	496383	361074	546383	0	311074	496383	311074	496383	
25	250000	50000	444336	814950	494336	864950	0	444336	814950	444336	814950	
-	-	-	-	-	-	-	-	-	-	-	-	
70 (Maturity)	700000	0	4700753	41479344	4700753	41479344	0	4700753	41479344	4700753	41479344	

  

BENEFIT ILLUSTRATION												
FREQUENCY OF PREMIUM PAYMENT			ANNUAL PREMIUM				BASIC PLAN WITH ACCIDENT BENEFIT WITH CRITICAL ILLNESS BENEFIT					
AGE AT ENTRY	30	years	PREMIUM 10000									
UNDER BASIC PLAN			TYPE OF FUNGECURED FUND									
SUM ASSURED =	50000	IDENT BENEFIT SUM ASSURE	50000									
		TICAL ILLNESS SUM ASSURE	50000									
DEATH BENEFIT PAYABLE AT END OF YEAR OF DEATH						SURRENDER VALUE						
END OF POLICY YEAR	TOTAL PREMIUM PAID	GUARANTEED	VARIABLE	VARIABLE	TOTAL	TOTAL	GUARANTEED	VARIABLE	VARIABLE	TOTAL	TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2		SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2	
1	10000	50000	8384	8707	58384	58707	0	5869	6095	5869	6095	
2	20000	50000	17176	18182	67176	68182	0	17176	18182	17176	18182	
3	30000	50000	27867	30021	77867	80021	0	27867	30021	27867	30021	
4	40000	50000	39077	42905	89077	92905	0	39077	42905	39077	42905	
5	50000	50000	50823	56916	100823	106916	0	50823	56916	50823	56916	
6	60000	50000	63137	72163	113137	122163	0	63137	72163	63137	72163	
7	70000	50000	76046	88753	126046	138753	0	76046	88753	76046	88753	
9	90000	50000	103742	126426	153742	176426	0	103742	126426	103742	126426	
10	100000	50000	118582	147770	168582	197770	0	118582	147770	118582	147770	
15	150000	50000	203645	285655	253645	335655	0	203645	285655	203645	285655	
20	200000	50000	310144	494922	360144	544922	0	310144	494922	310144	494922	
25	250000	50000	442997	812539	492997	862539	0	442997	812539	442997	812539	
-	-	-	-	-	-	-	-	-	-	-	-	
70 (Maturity)	700000	0	4686412	41356465	4686412	41356465	0	4686412	41356465	4686412	41356465	

i) *This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.*

ii) *The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LICI will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.*

iii) *The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.*

iv) *The maturity sum shown in the illustration is to be annuitised. However, the policyholder can opt to take up to one-third of the maturity sum as a tax-free lump sum.*

#### **SECTION 41 OF INSURANCE ACT 1938**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taking out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provision of this Section shall be punishable with a fine, which may extend to 500 rupees.

**Note:** Conditions apply for which please refer to the Policy document or contact our nearest Branch Office.