

JEEVAN SAMRIDHI – (UIN:512N215V01)

Product summary

These are Money back type plan that provide financial protection against death throughout the term of the plan along with periodic payments on survival at specified durations during the term.

Premiums :

Premiums are payable yearly, half-yearly, quarterly, monthly or through Salary deduction, as opted by you, throughout the term of the policy or till earlier death.

Guaranteed Additions : The policy provides for the Guaranteed Additions @ Rs.65 per thousand Sum Assured for each completed year. The Guaranteed Additions are payable along with the basic sum assured at the end of the term of the policy or on earlier death.

Loyalty additions : This is a with-profit plan and participates in the profits of the Corporation's life insurance business. It gets a share of the profits in the form of loyalty additions which are terminal bonuses payable along with death or maturity benefit. Loyalty addition may be payable from fifth year onwards depending up on the experience of the Corporation.

Death Benefit : The Sum Assured along with the Guaranteed Additions and Loyalty Additions, if any, is payable in a lump sum upon the death of the life assured during the term of the policy.

Survival and Maturity Benefit : Percentage of sum assured as mentioned below will be paid on survival to the end of the specified durations .

Table No. 154 -12

Duration	% of Sum Assured payable at end of specified duration
4	20%
8	20%
12	60%

Table No.	155 –15	156 – 20	157 - 25
Duration	% of Sum Assured payable at the end of specified duration	% of Sum Assured payable at the end of specified duration	% of Sum Assured payable at the end of specified duration
5	25%	20%	15%
10	25%	20%	15%
15	50%	20%	15%
20	-	40%	15%
25	-	-	40%

Maturity Benefit : At maturity, Guaranteed Additions and Loyalty Additions, if any, will also be payable along with final survival benefit instalment.

Supplementary/Extra Benefits : These are the optional benefits that can be added to your basic plan for extra protection/option. An additional premium is required to be paid for these benefits.

Surrender Value :

Buying a life insurance contract is a long-term commitment. However, surrender value are available on the plan on earlier termination of the contract.

Guaranteed Surrender Value :

The policy may be surrendered after it has been in force for 3 years or more. The guaranteed surrender value is 30% of the basic premiums paid excluding the first year's premium and all survival benefits paid earlier.

Corporation's policy on surrenders :

In practice, the Corporation will pay a Special Surrender Value – which is either equal to or more than the Guaranteed Surrender Value. The benefit payable on surrender reflects the discounted value of the reduced claim amount that would be payable on death or at maturity. This value will depend on the duration for which premiums have been paid and the policy duration at the date of surrender. In some circumstances, in case of early termination of the policy, the surrender value payable may be less than the total premium paid.

The Corporation reviews the surrender value payable under its plans from time to time depending on the economic environment, experience and other factors.

Note : The above is the product summary giving the key features of the plan. This is for illustrative purpose only. This does not represent a contract and for details please refer to your policy document.

Benefit Illustration :**Statutory warning :**

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.”

Illustration 1**Table 154****Age at entry: 35 years****Policy Term: 12 years****Premium Paying Term: 12 years****Sum Assured: Rs.1,00,000/-****Yearly Premium: Rs.12,316**

Year	Total premiums paid till end of year	Death Benefit during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	12316	100000	0	0	100000	100000
2	24632	106500	0	0	106500	106500
3	36948	113000	0	0	113000	113000
4	49264	119500	0	0	119500	119500
5	61580	126000	0	4000	126000	130000
6	73896	132500	0	7000	132500	139500
7	86212	139000	0	10000	139000	149000
8	98528	145500	0	11000	145500	156500
9	110844	152000	0	14000	152000	166000
10	123160	158500	0	19000	158500	177500
12	147792	171500	0	30000	171500	201500

Year	Total premiums paid till end of year	Benefits payable on survival to the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	12316	0	0	0	0	0
2	24632	0	0	0	0	0
3	36948	0	0	0	0	0
4	49264	20000	0	0	20000	20000
5	61580	0	0	0	0	0
6	73896	0	0	0	0	0
7	86212	0	0	0	0	0
8	98528	20000	0	0	20000	20000
9	110844	0	0	0	0	0
10	123160	0	0	0	0	0
12	147792	138000	0	30000	138000	168000

Illustration 2**Table 155****Age at entry: 35 years****Policy Term: 15 years****Premium Paying Term: 15 years****Sum Assured: Rs.1,00,000/-****Yearly Premium: Rs.10,483**

Year	Total premiums paid till end of year	Death Benefit during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	10483	100000	0	0	100000	100000
2	20966	106500	0	0	106500	106500
3	31449	113000	0	0	113000	113000
4	41932	119500	0	0	119500	119500
5	52415	126000	0	5000	126000	131000
6	62898	132500	0	7000	132500	139500
7	73381	139000	0	10000	139000	149000
8	83864	145500	0	13000	145500	158500
9	94347	152000	0	17000	152000	169000
10	104830	158500	0	17000	158500	175500
15	157245	191000	0	46000	191000	237000

Year	Total premiums paid till end of year	Benefits payable on survival to the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	10483	0	0	0	0	0
2	20966	0	0	0	0	0
3	31449	0	0	0	0	0
4	41932	0	0	0	0	0
5	52415	25000	0	0	25000	25000
6	62898	0	0	0	0	0
7	73381	0	0	0	0	0
8	83864	0	0	0	0	0
9	94347	0	0	0	0	0
10	104830	25000	0	0	25000	25000
15	157245	147500	0	46000	147500	193500

Illustration 3**Table 156****Age at entry: 35 years****Policy Term: 20 years****Premium Paying Term: 20 years****Sum Assured: Rs.1,00,000/-****Yearly Premium: Rs.8,446**

Year	Total premiums paid till end of year	Death Benefit during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	8446	100000	0	0	100000	100000
2	16892	106500	0	0	106500	106500
3	25338	113000	0	0	113000	113000
4	33784	119500	0	0	119500	119500
5	42230	126000	0	4000	126000	130000
6	50676	132500	0	6000	132500	138500
7	59122	139000	0	8000	139000	147000
8	67568	145500	0	11000	145500	156500
9	76014	152000	0	14000	152000	166000
10	84460	158500	0	14000	158500	172500
15	126690	191000	0	34000	191000	225000
20	168920	223500	0	81000	223500	304500

Year	Total premiums paid till end of year	Benefits payable on survival to the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	8446	0	0	0	0	0
2	16892	0	0	0	0	0
3	25338	0	0	0	0	0
4	33784	0	0	0	0	0
5	42230	20000	0	0	20000	20000
6	50676	0	0	0	0	0
7	59122	0	0	0	0	0
8	67568	0	0	0	0	0
9	76014	0	0	0	0	0
10	84460	20000	0	0	20000	20000
15	126690	20000	0	0	20000	20000
20	168920	170000	0	81000	170000	251000

Illustration 4**Table 157****Age at entry: 35 years****Policy Term: 25 years****Premium Paying Term: 25 years****Sum Assured: Rs.1,00,000/-****Yearly Premium: Rs.6,966/-**

Year	Total premiums paid till end of year	Death Benefit during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	6966	100000	0	0	100000	100000
2	13932	106500	0	0	106500	106500
3	20898	113000	0	0	113000	113000
4	27864	119500	0	0	119500	119500
5	34830	126000	0	3000	126000	129000
6	41796	132500	0	5000	132500	137500
7	48762	139000	0	7000	139000	146000
8	55728	145500	0	9000	145500	154500
9	62694	152000	0	12000	152000	164000
10	69660	158500	0	12000	158500	170500
15	104490	191000	0	29000	191000	220000
20	139320	223500	0	62000	223500	285500
25	174150	256000	0	137000	256000	393000

Year	Total premiums paid till end of year	Benefits payable on survival to the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	6966	0	0	0	0	0
2	13932	0	0	0	0	0
3	20898	0	0	0	0	0
4	27864	0	0	0	0	0
5	34830	15000	0	0	15000	15000
6	41796	0	0	0	0	0
7	48762	0	0	0	0	0
8	55728	0	0	0	0	0
9	62694	0	0	0	0	0
10	69660	15000	0	0	15000	15000
15	104490	15000	0	0	15000	15000
20	139320	15000	0	0	15000	15000
25	174150	202500	0	137000	202500	339500

i) This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a.(Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.

iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.