



PRESS RELEASE

16/08/2022 PANINDIA

LIC GIVES A UNIQUE OPPORTUNITY FOR POLICYHOLDERS TO REVIVE THEIR LAPSED POLICIES

LIC brings a distinctive Special Revival Campaign from 17.08.2022 to 21.10.2022 for its customers to revive their individual lapsed LIC policies.

This Special Revival Campaign is a unique drive as it extends to all non-ULIP Policies with very attractive concession in late fee. Under this Special Revival Campaign except ULIP policies, all policies can be revived within 5 years from date of the First Unpaid Premium subject to policy conditions

Total Premium	Receivable	% late fee concession	Maximum allowed	Concession
Up to Rs.1,00,000		25%		Rs.2500/-
From 1,00,001 to 3,00,000		25%		Rs.3000/-
From 3,00,001 and above		30%		Rs.3500/-

There is a 100% waiver of late fee for Micro Insurance Policies to facilitate affordable restoration of risk cover.

There are no concessions in medical requirements.

Policies except ULIP Plans which are in lapsed condition during the premium paying term and not completed policy term as on the date of revival are eligible to be revived in this campaign.

The campaign is launched to benefit those policy holders who were not able to pay premiums due to unavoidable circumstances and their policy lapsed.

Life Insurance cover is a risk management, for contingent, unexpected loss of life. This campaign gives a rare opportunity for LIC's valued policy holders to revive their lapsed policies and continue the benefit of insurance to protect the financial interests of their family.

Dated at Mumbai on the 16th August,2022

For further information, please contact –
Executive Director (Corporate Communications)
LIC of India, Central Office, Mumbai. Email id ed_cc@licindia.com
Visit us at <https://www.licindia.in>

We believe that the news contained in this release is of value to our readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.