

PRESS RELEASE

01/10/2021 PAN INDIA

SHRI B C PATNAIK TAKES CHARGE AS MANAGING DIRECTOR OF LIFE INSURANCE CORPORATION OF INDIA



Shri B C Patnaik has been elevated to the rank of Managing Director of LIC of India on 01.10.2021. He was appointed as Managing Director vide Government of India notification dated 5th July 2021.

Shri Patnaik, born in 1963, joined LIC of India in March 1986 as a Direct Recruit Officer. He holds a Master's Degree and is a Fellow of Insurance Institute of India.

Prior to taking charge as Managing Director of LIC, Shri Patnaik was Secretary General, Council for Insurance Ombudsmen, (CIO) Mumbai. Before joining Council for Insurance Ombudsmen, he was Director, Zonal Training Centre, North Central Zone, Agra.

In a career span of over three decades in the Corporation, Shri Patnaik has occupied important positions and made his mark in the areas of Marketing, New Business, Personnel, Pension and Group Savings and Customer Relationship Management. He has served as Regional Manager (Marketing), Western Zonal office covering States of Maharashtra, Gujarat and Goa. He also worked as Regional Manager (CRM), North Central Zone and Regional Manager (Bancassurance) in Eastern Zone. He was Senior Divisional Manager in-charge of Jamshedpur and Berhampur Divisions of LIC of India.



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His innovative style of working, people orientation, marketing brilliance and customer handling has resulted in success in each of his assignments.

Dated at Mumbai on 1st October 2021.

For further information please contact:

Executive Director (CC)

LIC of India, Central Office, Mumbai

Telephone: 022 22028307 Emailid:ed_cc@licindia.com Visit us at www.licindia.in

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